## Brainstorming priority

Decreases Inventory Costs Minimizes Out-of-Stocks

Improves Profit Margins

Eases Supply Chain Managemen t

Improves Customers Satisfaction

Improves Forecasting

Establish a Process for Markdowns and Promotions Stock Receiving Procedure

Determine a Dead Stock Procedure Prevents Spoilage and Obsolescenc e

Simplifies Processes and Facilitates Growth

Reduces Shrinkage

Identify Stock Location Do Regular and Accurate Stock Counts Combine Sales Data With Inventory Data to Simplify Reporting

Pick Your Inventory KPIs Economic Order Quantity Safety Stock and Par Level