

Project Design Phase-I
Proposed Solution Template

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Team ID	PNT2022TMID54263
Project Name	Project - Retail Store Stock Inventory Analytics
Team members	Prithiv R S, Lokeshwaran k, Maharaja Abishek A, Mahammad Mubharak M

Proposed Solution Template:

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	One of the main Problem in retail industry is lack of personalized dashboards. which gives a clear overview about the ✓ Most sold items. ✓ Least sold items. ✓ Area in which improvements should be done. ✓ Overall sales ✓ Overall profit or loss ✓ Customer Satisfaction and so on. Another problem is lack of predicting customer buy back, which is key element in inventories management.
2.	Idea / Solution description	Our solution contains a personalised dashboard, which can be further automated
3.	Novelty / Uniqueness	Our dashboard design will reduce the amount of visual noise and
4.	Social Impact / Customer Satisfaction	This solution can result in accurate insights. As it is digitalized, reports can be analysed remotely. It can be used to forecast the future sales. It will have good user interface.
5.	Business Model (Revenue Model)	It can be easily converted into a business model. It is help full for Retail store owners
6.	Scalability of the Solution	It can be scaled up to make huge impact.