PROJECT REPORT

PROJECT TITLE: Car Resale Value Prediction

TEAM ID : PNT2022T38517

TEAM MEMBERS: Seetha J (**TEAMLEAD**)

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CHAPTER 1 - INTRODUCTION

1.1 Project Overview

With difficult economic conditions, it is likely that sales of second-hand imported (reconditioned) cars and used cars will increase. In many developed countries, it is common to lease a car rather than buying it outright. After the lease period is over, the buyer has the possibility to buy the car at its residual value, i.e. its expected resale value. Thus, it is of commercial interest to sellers/financiers to be able to predict the salvage value (residual value) of cars with accuracy.

In order to predict the resale value of the car, we proposed an intelligent, flexible, and effective system that is based on using regression algorithms. Considering the main factors which would affect the resale value of a vehicle a regression model is to be built that would give the nearest resale value of the vehicle. We will be using various regression algorithms and algorithm with the best accuracy will be taken as a solution, then it will be integrated to the web-based application where the user is notified with the status of his product.

1.2 Purpose

This project aims to deliver price prediction models to the public, to help guide the individuals looking to buy or sell cars and to give them a better insight into the automotive sector. Buying a used car from a dealer can be a frustrating and an unsatisfying experience as some dealers are known to deploy deceitful sale tactics to close a deal. Therefore, to help consumers avoid falling victims to such tactics, this study hopes to equip consumers with the right tools to guide them in their shopping experience. Another goal of the project is to explore new methods to evaluate used cars prices and to compare their ac-curacies. Considering this is an interesting research topic in the research community, and in continuing their footsteps, we hope to achieve significant results using more advanced methods of previous work.

CHAPTER 2 - LITERATURE SURVEY

2.1 Existing Problem

www.olxautos.in

www.cars24.com

2.2 References

https://www.atlantis-press.com/article/25894858.pdf

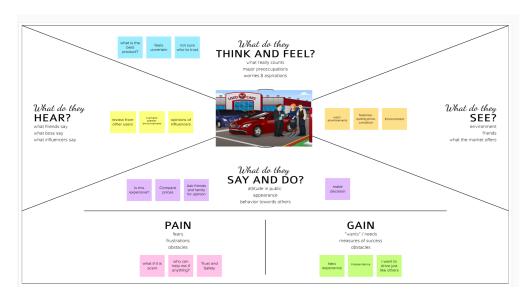
https://www.grandviewresearch.com/industry-analysis/used-car-market

2.3 Problem Statement Definition

The prices of new cars in the industry is fixed by the manufacturer with some additional costs incurred by the Government in the form of taxes. So, customers buying a new car can be assured of the money they invest to be worthy. But due to the increased price of new cars and the incapability of customers to buy new cars due to the lack of funds, used cars sales are on a global increase (Pal, Arora and Palakurthy, 2018). There is a need for a used car price prediction system to effectively determine the worthiness of the car using a variety of features. Even though there are websites that offers this service, their prediction method may not be the best. Besides, different models and systems may contribute on predicting power for a used car's actual market value. It is important to know their actual market value while both buying and selling.

CHAPTER 3 - IDEATION & PROPOSED SYSTEM

3.1 Empathy Map Canvas

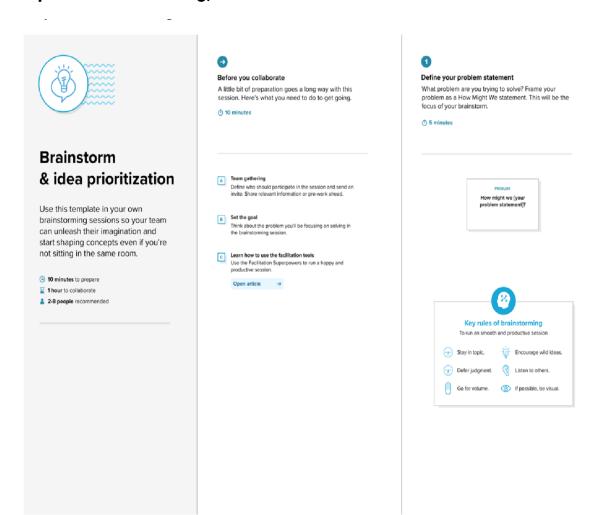


3.2 Ideation & Brainstorming

Brainstorm & Idea Prioritization

Brainstorming provides a free and open environment that encourages everyone within a team to participate in the creative thinking process that leads to problem solving. Prioritizing volume over value, out-of-the-box ideas are welcome and built upon, and all participants are encouraged to collaborate, helping each other develop a rich amount of creative solutions.

Step-1: Team Gathering, Collaboration and Select the Problem Statement



Step-2: Brainstorm, Idea Listing and Grouping



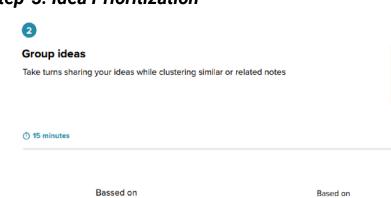
Brainstorm

Have each participant begin in the "solo brainstorm space" by silently brainstorming ideas and placing them into the template. This "silent-storming" avoids group-think and creates an inclusive environment for introverts and extroverts alike. Set a time limit. Encourage people to go for quantity.

10 minutes

YUVASRIE		SUBHAL	SUBHALAKHMI S			SEETHA J			PARVATHI V		
Performance	Safety	maintenance	Good Infrastructure	Depriciation	Reasonable price	Performance 1Economy 2 Torque 3 Speed	Interior 1Equipments 2.5e ets	Research more specifically about price	Brand	In-Demand	Economic conditions
Don't trust dealers	Fuel Consuption	Explore sites and looks at all cars in budget	Warranty	Buys a car that moots our needs	Wants to be furistic	Trade-in value and retail price	Exterior 1.Color 2.Wheels 3.Doors	Comfortable for use	Kilometers covered	Car condition	Timing
Good mileage	Flexibility in driving	Efficiency	Cargo capicities	Always available accessories	Consults with trusted individuals	Use patterns	Gear type	Accident history	Well-kept	The origin of the car	Automativ

Step-3: Idea Prioritization



You can use the **Voting** session tool above to focus on the strongest ideas.

Feasibility in driving

Clusted with trusted individuals

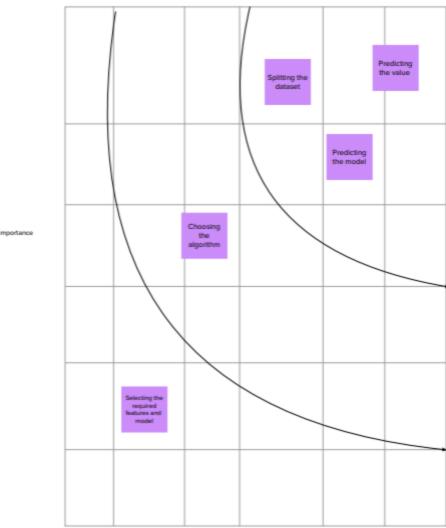
Clusted with trusted individuals

Based on price



Research more specifically about pric

Step-3: Idea Prioritization



3.3 Proposed Solution

Proposed Solution Template:

S.NO	Parameter	Description
1	Problem Statement (Problem to be	To predict resale value for any second
	solved)	hand imported cars and used cars
		considering its usage
2	Idea / Solution description	To develop an Machine Learning
		Algorithmwhich predicts the resale value
		for anyusedcars which is displayed with
		UI
3	Novelty / Uniqueness	Car Resale value can be predicted at
		ahigher accuracy
4	Social Impact / Customer Satisfaction	Our software is very cheap and It
		canbeused in any device with
		minimumconfiguration
5	Business Model (Revenue Model)	The Software can be accessed by
		anyonewho owns from anywhere . Since it
		is beingdeployed in cloud it can be
		accessedbyeveryone
6	Scalability of the Solution	As the software is being deployed
		incloudit can be even accessed in mobile
		phones

3.4 Problem Solution Fit

Problem – Solution Fit Template:

The Problem-Solution Fit simply means that you have found a problem with your customer and that the solution you have realized for it actually solves the customer's problem. It helps entrepreneurs, marketers and corporate innovators identify behavioral patterns and recognize what would work and why

Purpose:

- Solve complex problems in a way that fits the state of your customers.
- Succeed faster and increase your solution adoption by tapping into existing mediums and channels of behavior.
- Sharpen your communication and marketing strategy with the right triggers and messaging.
- Increase touch-points with your company by finding the right problem-behavior fit and building trust by solving frequent annoyances, or urgent or costly problems.
- Understand the existing situation in order to improve it for your target group.

Template:



CHAPTER 4 - REQUIREMENT ANALYSIS

4.1 Functional Requirement

Following are the functional requirements of the proposed solution.

FR No	Functional Requirement (Epic)	Sub Requirement (Story / Sub-
		Task)
FR-1	User Registration to the related websites	Registration through Form
		Registration through Gmail
		Registration through LinkedIN
FR-2	User Confirmation	Confirmation via Email
		Confirmation via OTP
FR-3	Users Profile	Personal details, Bank account ,ls
		He/She interested in buying a car
FR-4	Gather information about the vehicle	Through the registered websites
		they collect information
FR-5	Display the functionality of the vehicle	Details: Fuel type , Manufactured
		year , Miles Driven , Record

Non-functional Requirements:

Following are the non-functional requirements of the proposed solution.

FR NO	Non-Functional Requirement	Description
FR-1	Usability	User friendly UI Simple and easy to
		Understand
FR-2	Security	Aware of scams
FR-3	Reliability	The system must perform without
		failure
FR-4	Performance	The landing page must support several
		users must provide 5 second or less
		response time
FR-5	Availability	Uninterrupted services must be available
		all time except the time of server
		updation.
FR-6	Scalability	that can handle any amount of data and
		perform many computations in a cost-
		effective and time-saving way to
		instantly serve millions of users residing
		at global locations

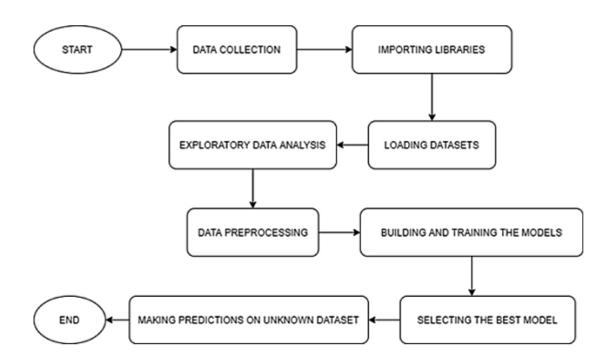
CHAPTER 5 - PROJECT DESIGN

5.1 Data Flow Diagrams

Data Flow Diagrams:

A Data Flow Diagram (DFD) is a traditional visual representation of the information flows within a system. A neat and clear DFD can depict the right amount of the system requirement graphically. It shows how data enters and leaves the system, what changes the information, and where data is stored.

FLOW:



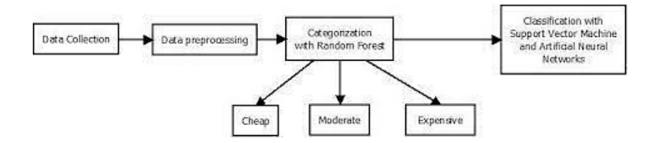
5.2 Solution & Technical Architecture

Solution Architecture:

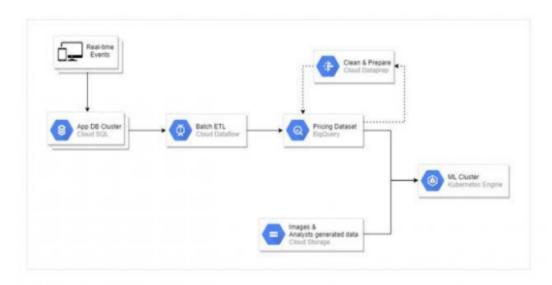
Solution architecture is a complex process – with many sub-processes – that bridges the gap between business problems and technology solutions. Its goals are to:

- Find the best tech solution to solve existing business problems.
- Describe the structure, characteristics, behavior, and other aspects of the software to project stakeholders.
- Define features, development phases, and solution requirements.
- Provide specifications according to which the solution is defined, managed, and delivered.

Solution Architecture Diagram:



Technical Architecture:



5.3 User Stories

User Type	Functional	User Story	User Story	Acceptan	Priority	Release
	Requireme	Number	/ Task	ce criteria		
	nt (Epic)					
Customer (I want to	USN-1	As a user, I	I can	High	Sprint-1
user)	buy a used		can	access my		
	car		register for	account /		
			the	dashboard		
			application			
			by entering			
			my email,			
			password,			
			and			
			confirming			
			my			
			password.			
		USN-2	As a user, I	I can	High	Sprint-1
			will receive	receive		
			confirmati	confirmati		
			on email	on email &		
			once I have	click		

			registered	confirm		
			for the			
			application			
		USN-3	As a user, I	I can	Low	Sprint-2
			can	access the		
			register for	resources		
			the	and know		
			resource i	about the		
			want	car		
				varieties		
				and their		
				model and		
				value of the		
		11011.6		car		0
		USN-4	As a user, I		Medium	Sprint-2
			can			
			register for			
			the resource i			
			want			
	Login	USN-5	As a user, I		High	Sprint-1
	Login	00110	can log into		,g.,	Оргине т
			the			
			application			
			by entering			
			email &			
			password			
	Dashboard					
Customer						
(Web user)				_		_
Customer						
Care						
Executive						
Administrat						
or						

CHAPTER 6 - PROJECT PLANNING & SCHEDULING

6.1 Sprint Planning & Estimation

Product Backlog, Sprint Schedule, and Estimation

Sprint	Functional	User Story	User Story /	Story	Priority	Team
	Requireme	Number	Task	Points		Members
	nt (Epic)					
Sprint-1	Pre-	USN-1	Collect	1	Low	Seetha J &
	process		Dataset			Parvathi V
	data					
Sprint-1		USN-2	Import	1	Low	Seetha J &
			required			Parvathi V
			libraries			
Sprint-1		USN-3	Read and	2	Low	Subhalaksh
			clean data			mi S &
			sets			Yuvasri E
Sprint-2	Model	USN-1	Split data into	3	Medium	Yuvasri E
	building		independent			&
			and			Subhalaksh
			dependent			mi S
			variables			
Sprint-2		USN-2	Apply using	3	Medium	Parvathi V
			regression			& Yuvasri E
			model			
Sprint-3	Application	USN-1	Build python	5	High	Yuvasri E
	building		flask			
			application			
			and HTML			
			page			
Sprint-3		USN-2	Execute and	5	High	Parvathi V
			test			
Sprint-4	Training	USN-1	Train	5	High	Subhalaksh

	the model		machine			mi S
			learning			
			model			
Sprint-4		USN-2	Integrate	5	High	Seetha J
			flask			

6.2 Sprint Delivery Scheddule

Sprint	Total Story	Duration	Sprint Start	Sprint End	Story	Sprint
	Points		Date	Date	Points	Release
				(Planned)	Completed	Date
					(as on	(Actual)
					Planned	
					End Date)	
Sprint-1	20	6 Days	24 Oct	29 Oct	20	31 Oct
			2022	2022		2022
Sprint-2	20	6 Days	31 Oct	05 Nov	20	07 Nov
			2022	2022		2022
Sprint-3	20	6 Days	07 Nov	12 Nov	20	14 Nov
			2022	2022		2022
Sprint-4	20	6 Days	14 Nov	19 Nov	20	19 Nov
			2022	2022		2022

CHAPTER 7 - CODING & SOLUTIONING

7.1 Feature 1

- IoT device
- IBM Watson Platform
- Node red
- Cloudant DB
- Web UI
- MIT App Inventor
- Python code

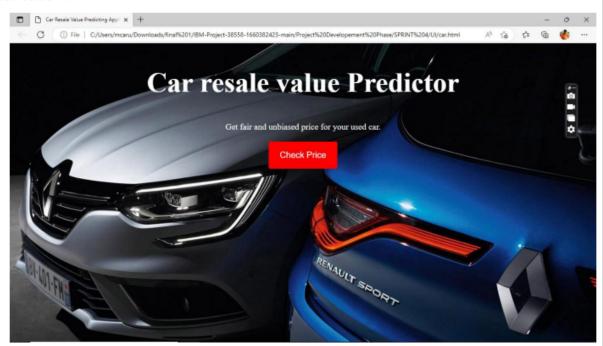
7.2 Feature 2

- Login
- Wokwi

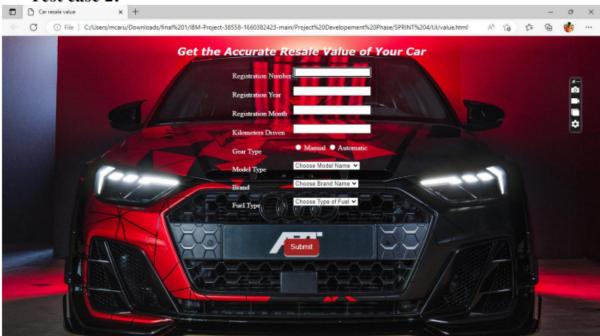
CHAPTER 8 - TESTING AND RESULTS

8.1 Test Cases

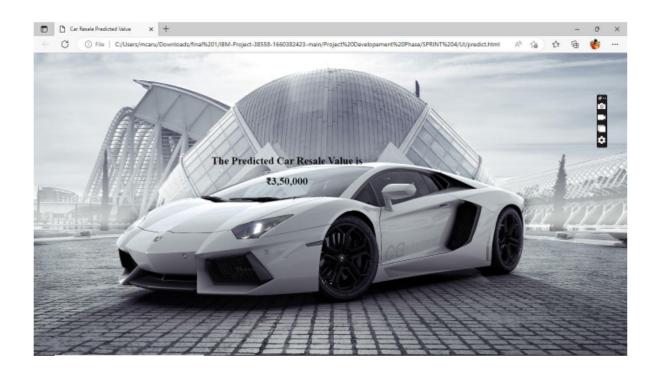
Test case 1:



Test case 2:



CHAPTER 9 - RESULTS



CHAPTER 10 ADVANTAGES & DISADVANTAGES

ADVANTAGES:

- This will reduced installation c
- It will monitor 24/7
- Reliability
- Financing terms may be expaned
- Updated safety features
- Very useful to sale the car for reasonable price

DISADVANTAGES:

- Car Resale value can not be used by the person who doesn't have access to the interner
- Very hard to use for targeted range of people

CHAPTER 11 - CONCLUSION

CONCLUSION:

Price prediction analyses a good or service based on its attributes, demand, and current market trends using an algorithm. The pricing is then adjusted by the programme at a level that it believes would both draw people and optimise sales. The method is known as price forecasting or predictive price

CHAPTER 11 - FUTURE SCOPE

FUTURE SCOPE:

When compared to February 2020, average prices were up 42.5% in September 2022. While it's possible that used vehicle prices have peaked, new car prices are expected to be high through the end of 2022. Prices are anticipated to drop for both newand used automobiles in 2023, by 2.5% to 5% for new cars and 10% to 20% for used cars

CHAPTER 13 - APPENDIX

Source Code

HTML FILES:

car.html

```
<!DOCTYPE html>
<html lang="en" dir="ltr">
 <head>
  <meta charset="utf-8">
  <title>Car resale value Prediction</title>
  <link rel="stylesheet" href="..\static\css\style.css">
  k rel="stylesheet" href="https://cdnjs.cloudflare.com/ajax/libs/font-
awesome/4.7.0/css/font-awesome.min.css">
 </head>
 <body>
  <section class="header">
   <nav>
    <a href="/"><img src="..\static\Images\car.png" width="100"
height="100"></a>
   </nav>
    <div class="text-box">
     <h1>Car resale value Predictor</h1>
     Best system to predict the amount of resale value based on the
parameters provided by the user .
     <a href="./predict_page" class="visit-btn ">Check price</a>
    </div>
  </section>
 </body>
```

Predict.html

```
<!DOCTYPE html>
<html lang="en">
<head>
  <meta charset="UTF-8">
  <meta http-equiv="X-UA-Compatible" content="IE=edge">
  <meta name="viewport" content="width=device-width, initial-</pre>
scale=1.0">
  <link rel="stylesheet" href="..\static\css\predict.css">
  <title>Car Resale Value Prediction</title>
</head>
<body>
     <section class="header">
   <nav>
    <a href="/"><img src="..\static\Images\car1.png" width="100"</pre>
height="100"></a>
   </nav>
    <div class="text-box">
     <h1>The Predicted Car Resale Value is </h1>
           <h1>{{predict}}</h1>
    </div>
  </section>
</body>
</html>
```

Value.html

```
<!DOCTYPE html>
<html lang="en" dir="ltr">
<head>
<link rel="stylesheet" href="..\static\css\value.css">
<title>Car Resale Value Prediction</title>
</head>
<body>
    <section class="form">
    <form action="http://localhost:5000/predict" method="GET">
 <h1>Get the Accurate Resale Value of Your Car</h1>
  <label for="year" padding:10px>Registration year :
</label>
    <input id="year" maxlength="50" name="regyear"
type="text" />
    <br>
    <br>
    <label for="month">Registration Month : </label>
    <input id="month" maxlength="50" name="regmonth"
```

```
type="text"/>
    <br>
    <br>
    <label for="power">Power of car in PS: </label>
    <input id="power" maxlength="50" name="powerps"
type="text" />
    <br>
    <br>
    <label for="kilometer">Kilometers that car have driven:
</label>
    <input id="kilometer" maxlength="50" name="kms"
type="text" />
    <br>
    <br>
    <label for="geartype">Gear type : </label>
```

```
<input type="radio" name="geartype" value="manual"/>
Manual
    <input type="radio" name="geartype" value="automatic"/>
Automatic
    <input type="radio" name="geartype" value="not-declared"/>
Not declared
    <hr>
    <br>
    <label for="damage">Your car is repaired or damaged :
</label>
    <input type="radio" name="damage" value="yes"/> Yes
    <input type="radio" name="damage" value="no"/> No
    <input type="radio" name="damage" value="not-declared"/>
Not declared
    <br>
    <br>
    <label for="model">Model Type : </label>
    <select name="model" id="model">
```

```
<option value="" disabled selected hidden>Choose Model
Name...</option>
  <option value="golf">Golf </option>
    <option value="grand">Grand </option>
    <option value="fabia">Fabia </option>
    <option value="3er">3er </option>
    <option value="2_reihe">2 Reihe </option>
    <option value="andere">Andere </option>
    <option value="c_max">C Max </option>
    <option value="3_reihe">3 Reihe </option>
    <option value="passat">Passat </option>
    <option value="navara">Navara </option>
    <option value="ka">Ka </option>
    <option value="polo">Polo </option>
    <option value="twingo">Twingo </option>
    <option value="a_klasse">A klasse </option>
    <option value="scirocco">Scirocco </option>
    <option value="5er">5er </option>
    <option value="meriva">Meriva </option>
    <option value="arosa">Arosa </option>
    <option value="c4">C4 </option>
    <option value="civic">Civic </option>
    <option value="transporter">Transporter </option>
    <option value="punto">Punto </option>
    <option value="e_klasse">E Klasse </option>
    <option value="clio">Clio </option>
    <option value="kadett">Kadett </option>
```

```
<option value="kangoo">Kangoo </option>
```

```
<option value="jazz">Jazz </option>
```

```
<option value="caddy">Caddy </option>
<option value="2_reihe">2 Reihe </option>
<option value="mondeo">Mondeo </option>
<option value="cordoba">Cordoba </option>
<option value="colt">Colt </option>
<option value="impreza">Impreza </option>
<option value="vectra">Vectra </option>
<option value="berlingo">Berlingo </option>
<option value="80">80 </option>
<option value="m_klasse">M Klasse </option>
<option value="tiguan">Tiguan </option>
<option value="i_reihe">I Reihe </option>
<option value="espace">Espace </option>
<option value="sharan">Sharan </option>
<option value="6_reihe">6 Reihe </option>
<option value="panda">Panda </option>
<option value="up">Up </option>
<option value="seicento">Seicento </option>
<option value="ceed">Ceed </option>
<option value="5_reihe">5 Reihe </option>
<option value="yeti">Yeti </option>
<option value="octavia">Octavia </option>
<option value="mii">Mii </option>
<option value="rx_reihe">Rx Reihe </option>
<option value="6er">6er </option>
<option value="modus">Modus </option>
<option value="fox">Fox </option>
```

```
<option value="matiz">Matiz </option>
```

```
<option value="laguna">Laguna </option>
<option value="ptcruiser">Ptcruiser </option>
<option value="clk">Clk </option>
<option value="primera">Primera </option>
<option value="exeo">Exeo </option>
<option value="159">159 </option>
<option value="transit">Transit </option>
<option value="juke">Juke </option>
<option value="qashqai">Qashqai </option>
<option value="carisma">Carisma </option>
<option value="accord">Accord </option>
<option value="corolla">Corolla </option>
<option value="lanos">Lanos </option>
<option value="phaeton">Phaeton </option>
<option value="boxster">Boxster </option>
<option value="verso">Verso </option>
<option value="swift">Swift </option>
<option value="rav">Rav </option>
<option value="kuga">Kuga </option>
<option value="picanto">Picanto </option>
<option value="kalos">Kalos </option>
<option value="superb">Superb </option>
<option value="stilo">Stilo </option>
<option value="alhambra">Alhambra </option>
<option value="911">911 </option>
<option value="mx_reihe">Mx Reihe </option>
<option value="m_reihe">M Reihe </option>
```

```
<option value="roadster">Roadster </option>
```

```
<option value="156">156 </option>
```

```
<option value="range_rover_sport">Range Rover Sport
</option>
     <option value="lancer">Lancer </option>
     <option value="159">159 </option>
     <option value="freelander">Freelander </option>
     <option value="captiva">Captiva </option>
     <option value="c2">C2 </option>
     <option value="500">500 </option>
     <option value="range_rover_evoque">Range Rover Evoque
</option>
     <option value="sandero">Sandero </option>
     <option value="note">Note </option>
     <option value="900">900 </option>
     <option value="147">147 </option>
     <option value="defender">Defender </option>
     <option value="cherokee">Cherokee </option>
     <option value="clubman">Clubman </option>
     <option value="samara">Samara </option>
     <option value="2_reihe">2 Reihe </option>
     <option value="1er">1er </option>
     <option value="3er">3er </option>
     <option value="601">601 </option>
     <option value="3_reihe">3 Reihe </option>
     <option value="4_reihe">4 Reihe </option>
     <option value="5er">5er </option>
     <option value="6_reihe">6 Reihe </option>
     <option value="legacy">Legacy </option>
```

```
<option value="pajero">Pajero </option>
```

```
<option value="b_max">B Max </option>
    <option value="delta">Delta </option>
    <option value="terios">Terios </option>
    <option value="rangerover">RangeRover </option>
    <option value="90">90 </option>
    <option value="materia">Materia </option>
    <option value="kalina">Kalina </option>
    <option value="elefantino">Elefantino </option>
    <option value="i3">I3 </option>
    <option value="kappa">Kappa </option>
    <option value="serie_3">Serie 3 </option>
    <option value="48429">48429 </option>
    <option value="serie_1">Serie 1 </option>
    <option value="discovery_sport">Discovery Sport </option>
    </select>
    <hr>
     <br>
     <label for="brand">Brand :</label>
     <select name="brand" id="brand">
    <option value="" disabled selected hidden>Choose Brand
Name...</option>
```

```
<option value="volkswagen">Volkswagen </option>
<option value="audi">Audi </option>
<option value="jeep">Jeep </option>
<option value="skoda">Skoda </option>
<option value="bmw">Bmw </option>
<option value="peugeot">Peugeot </option>
<option value="ford">Ford </option>
<option value="mazda">Mazda </option>
<option value="nissan">Nissan </option>
<option value="renault">Renault </option>
<option value="mercedes_benz">Mercedes Benz </option>
<option value="opel">Opel </option>
<option value="seat">Seat </option>
<option value="citroen">Citroen </option>
<option value="honda">Honda </option>
<option value="fiat">Fiat </option>
<option value="mini">Mini </option>
<option value="smart">Smart </option>
<option value="hyundai">Hyundai </option>
<option value="sonstige_autos">Sonstige Autos </option>
<option value="alfa_romeo">Alfa Romeo </option>
<option value="subaru">Subaru </option>
<option value="volvo">Volvo </option>
<option value="mitsubishi">Mitsubishi </option>
<option value="kia">Kia </option>
<option value="suzuki">Suzuki </option>
<option value="lancia">Lancia </option>
```

```
<option value="porsche">Porsche </option>
    <option value="toyota">Toyota </option>
    <option value="chevrolet">Chevrolet </option>
    <option value="dacia">Dacia </option>
    <option value="daihatsu">Daihatsu </option>
    <option value="trabant">Trabant </option>
    <option value="saab">Saab </option>
    <option value="chrysler">Chrysler </option>
    <option value="jaguar">Jaguar </option>
    <option value="daewoo">Daewoo </option>
    <option value="rover">Rover </option>
    <option value="land_rover">Land Rover </option>
    <option value="lada">Lada </option>
     </select>
     <br>
     <hr>
     <label for="fuelType">Fuel Type :</label>
     <select name="fuelType" id="brand">
    <option value="" disabled selected hidden>Choose Fuel
Type...</option>
    <option value="petrol"> Petrol </option>
    <option value="diesel"> Diesel </option>
```

```
<option value="not-declared"> Not Declared </option>
    <option value="lpg">LPG </option>
    <option value="cng">CNG </option>
    <option value="hybrid">Hybrid </option>
    <option value="others">Others </option>
    <option value="electric">Electric </option>
    </select>
    <hr>
    <br>
    <label for="vehicletype">Vehicle type:</label>
    <select name="vehicletype" id="vehicle" >
    <option value="" disabled selected hidden>Choose Vehicle
Type...</option>
    <option value="coupe">Coupe </option>
  <option value="suv">SUV </option>
  <option value="kleinwagen">Kleinwagen </option>
  <option value="limousine">Limousine </option>
    <option value="cabrio">Cabrio </option>
    <option value="bus">Bus </option>
    <option value="kombi">Kombi </option>
    <option value="andere">Andere </option>
    <option value="volkswagen">Volkswagen </option>
```

```
</select>
<br>
<br>

<input name="Submit" type="Submit" value="Submit"
id="button"/>
</form>
</section>
</body
</html>
```

GITHUB & PROJECT DEMO LINK:

GITHUB LINK: https://github.com/IBM-EPBL/IBM-Project-47772-1660802128

DEMO LINK:

https://drive.google.com/file/d/1kLkM80Q3hLbhRrLhzPNV8CjlNFKQkJ36/view?usp=share_link