

Project Design Phase-I
Proposed Solution Template

Date	24 September 2022
Team ID	PNT2022TMID40376
Project Name	Personal expense tracker application
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	<ul style="list-style-type: none">Manual calculation is difficult in the modern world so digitalised calculation is developing among the peopleManual calculation sometimes leads to wrong calculations for that the expense app is more useful for all the peopleIn the expense app we are adding more features such as automatic linking with the debit,credit,mobile banking etcAutomatic generation of the billsCloud based system
2.	Idea / Solution description	<ul style="list-style-type: none">User friendlyNormal people can able to aware about the finance using this app
3.	Novelty / Uniqueness	<ul style="list-style-type: none">Market trading and stock marketing and crypto recent updates can be added in this app
4.	Social Impact / Customer Satisfaction	<ul style="list-style-type: none">It will help the people to track their expenses and also alerts when you exceed the limit of your budgetFor customer Satisfaction we are improving the user interface.Helps customer to reduce unwanted expenses.
5.	Business Model (Revenue Model)	<ul style="list-style-type: none">Customer can use the app in open sourceCustomer revenue can be increased using this by avoiding the unwanted expenses
6.	Scalability of the Solution	<ul style="list-style-type: none">To improve the financial management knowledge among all the peopleUser friendly