

## IDEATION PHASE

DATE	20 SEPTEMBER 2022.
TEAM ID	PNT2022TMID38670.
PROJECT NAME	RETAIL STORE STOCK INVENTORY ANALYTICS.
MAXIMIUM MARKS	4 MARKS.

### PROBLEM STATEMENT:

The inventory process involves multiple intricate aspects that drive accurate product delivery. Even a single error in the process can have expensive and long-term consequences. This will eventually affect the company's growth and reputation. Inventory analysts are in charge of managing inventory items, performing inventory analysis, and controlling day-to-day inventory operations. They determine and direct where the inventory needs to go and use statistics to determine which products are selling and which are under-performing.

