Project Design Phase-I
Proposed Solution

Date	24 September 2022
Team ID	PNT2022TMID52278
Project Name	Project – Car Resale Value Prediction
Maximum Marks	2 Marks

Proposed Solution :

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Currently, if anyone wants to sell their car, they have to take their car to a respective company workshop or have a to make an appointment for the company to get an estimate of the price. This process involves of lot of time and resources.
2.	Idea / Solution description	Especially for the first timers, a used purchase is more practical an d affordable at the same time. Unless you really want the latest car in the market or that new car smell is all you are looking for, a used car can very well cater to almost all types of buyers quite conveniently
3.	Novelty / Uniqueness	Looks Matter for A Better Car Resale Value. A Service Ensures Good Car Resale Value. Keep All Papers in Place. Novelty is car resale Get Phone Numbers, Address, Photos, Maps of Novelty Tata.
4.	Social Impact / Customer Satisfaction	Became obsessed with customer feedback, Create a sense of convenience, Deliver fast responses, satisfaction is a company –wide focus. Customer Satisfaction Look and Style Fuel consumption Pulling Power Seating Capacity Riding Comfort Safety Features Speed Shock Absorbs & transmission Tyre mileage Braking Efficiency

5.	Business Model (Revenue Model)	How to start a car merchant business. Generally, it is considered that if you want to start a car merchant business, you need a huge capital to invest. Dealer license.
		Location of the business. Keep a watch on the market. Make your catalog. Use a perfect marketing strategy.
6.	Scalability of the Solution	The size of the used car market in India was over 4.4 million units in 2020, according to Statista. The startup has managed to strive ahead by leveraging a robust managed marketplace business model, while proving that it is economically viable and independent of scale due to the use of technology, economy of scale, economy of scope, asset light, and network effects.