

**Project Design Phase-I**  
**Proposed Solution Template**

Date	20 October 2022
Team ID	PNT2022TMID432383
Project Name	Project - Crude Oil Price Prediction
Maximum Marks	2 Marks

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	A concise description of an issue to be addressed or a condition to be improved upon.
2.	Idea / Solution description	Project description
3.	Novelty / Uniqueness	Scope your analyzing
4.	Social Impact / Customer Satisfaction	Understand your customers
5.	Business Model (Revenue Model)	Company will create value
6.	Scalability of the Solution	The measure of a system's ability to increase