Project Design Phase-I
Proposed Soluon Template

Date	14 October 2022
Team ID	PNT2022TMID45030
Project Name	Personal Expense Tracker Application
Maximum Marks	2 Marks

Proposed Soluon :

S.NO	PARAMETER	DESCRIPTION
1	Problem statement(problem to solved)	There is many budgeng tools online but there is no complete soluon present easily. To keep track of expenditure , a person has to log in a diary or computer. Due to lack of a complete tracking system, there is a constant overload to rely on the daily entry of the expenditure and total esmaon ll the end of the month.
2	Idea/soluon descripon	An expense tracker is a soware or applicaon that helps to keep an accurate record of your money inow and oulow. Their inexperience with money management will be a concern even though they can record their costs un an excel spreadsheet.
3	Novelty / Uniqueness	When you track your spending, you know where your money goes and you can ensure that your money is used wisely. Without ulizing paper receipts, this applicaon keeps track of all of your spending.
4	Social Impact/Customer Sasfacon	A good nancial plan can spot posive and negave trends where they may have become lost in a sea of numbers .The applicaon will display a pie chart-style alert message if your spending exceeds people to generate revenue.
5	Business Model (Revenue Model)	These apps can help you keep track of receipts, organize all of your costs into categories and even integrate with popular accounng soware.
6	Scalability of the Soluon	IBM cloud will automacally allocate the storage for the uses.