

Project Design Phase-1 Proposed Solution Template

Date	19 septamber 2022
Team ID	PNT2022TMID39377
Project Name	Project –Data Analytics Corporate Employee Attrition
Maximum Marks	2 marks

Proposed Solution Tamplate:

Project team shall fill the following information in proposed solution template

Parameter	Description
Problem Statement (Problem to be solved)	There are times when employees stay with the organization for long, which might mean that they are getting top of their payscale
Idea / Solution description	Many a time when some people leave an organization they open gates for new talent and new ideas. Mostly employees who are in the organization get used to the working atmosphere and get complacent. This means lack of risk and definitely no new ideas.
Novelty / Uniqueness	Turnover on futures contracts is calculated by adding the profit and loss (called net profit). For options, premium received on sale is also added to the net profit, which has now been removed
Social Impact / Customer Satisfaction	The direct impacts are relatively easy to measure: costs must be incurred to recruit and train new employees. During the recruitment process, other employees generally see an increase in their workload which can result overtime costs, but also affect their own productivity.
Business Model (Financial Benefit)	employees and having them replaced by others can lead to a culture clash such Losing within the organization, with impacts on effective collaboration and employee engagement. Extended productivity: Employee productivity increases over a period of time as they become more familiar with their role
Scalability of Solution	a pleasant work environment. The work environment is the space where employees fulfill their job responsibilities. Appoint the right leadership. Give employees creative freedom. Prioritize professional growth. Offer competitive compensation and Foster benefits.