

**Project Design Phase-I**  
**Proposed Solution Template**

Date	19 September 2022
Team ID	PNT2022TMID50946
Project Name	Project - vehicle damage insurance claim detector for insurance companies and cost estimator
Maximum Marks	2 Marks

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	unknown nature of how deep learning models and sets of inputs can predict the output and formulate a solution for a problem
2.	Idea / Solution description	predictive cost analytics for claims
3.	Novelty / Uniqueness	explore a broader population of customer pleasing, high performing, and new product design alternatives
4.	Social Impact / Customer Satisfaction	faster, fraud detection, reliability, customer experience
5.	Business Model (Revenue Model)	ALTAIR HYPERSTUDY, SHAPE AI, ALTAIR COMPOSE, ALTAIR EDEM OR ALTAIR CFD
6.	Scalability of the Solution	data collection, data licensing, data annotation, data segmentation.