

Project Design Phase-I
Proposed Solution Template

Date	19 September 2022
Team ID	PNT2022TMID49119
Project Name	Project - Retail Store Stock Inventory Analytics
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	How to meet customer demand without running out of stock of carrying excess supply?
2.	Idea / Solution description	The Inventory management system provides a quick and detailed glance of your inventory status and the full of stock in the presence of retail store
3.	Novelty / Uniqueness	The primary purpose of Retail stores to help their customer styles themselves in a way that is UNIQUE and DISTINCTIVE
4.	Social Impact / Customer Satisfaction	Customer will get more varieties High availability of the products
5.	Business Model (Revenue Model)	Improve the decision making process oriented at reducing costs & increasing revenues
6.	Scalability of the Solution	Add new location ,Expand product line ,Invest in modern methods of sales, Improve the shopping experience