

Project Design Phase-I
Proposed Solution

Date	20 OCTOBER 2022
Team ID	PNT2022TMID40074
Project Name	AI Based Discourse for Banking Industry
Maximum Marks	2 Marks

Proposed Solution Template:

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	AI powered conversational bots, or chatbots, will have the ability to know customers better than humans and automate most customer servicesinteractions.
2.	Idea / Solution description	To manage customer requests with instant responses and boost customer satisfaction. After conducting literature review, the GAP is to improve the interaction of AI based customer acquisition through user compliance and feedback.
3.	Novelty / Uniqueness	AI based customer acquisition in customer service context. AI powered conversational bots, or chatbots, will have the ability to know customers better than humans and automate most customer servicesinteractions.
4.	Social Impact / Customer Satisfaction	Money as well as manpower gets wasted at the service counters for the repeated enquiries. So, this would degrade the efficiency and effectiveness of the staff.
5.	Business Model (Revenue Model)	A person who needs this model can afford at low price and this provide a income. 1. This advanced technology make life easier and will get great demand in market of technology.