IDEATION PHASE
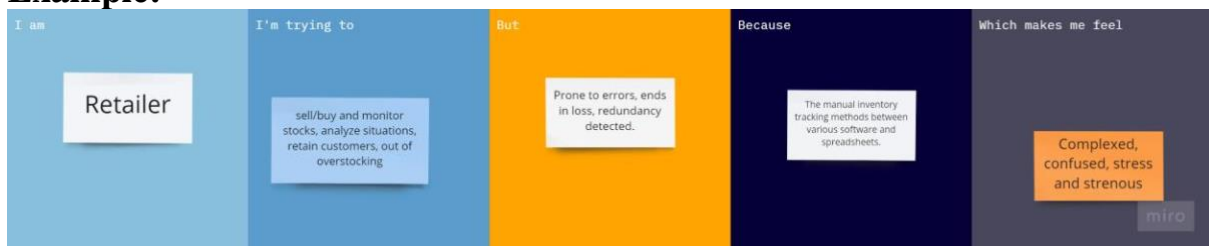## Define the Problem Statements

Team ID : PNT2022TMID34246

Project name : Inventory Management System for Retailers

Problem Statement:

The problem faced by the company is they do not have any systematic system to record and keep their inventory data. It is difficult for the admin to record the inventory data quickly and safely because they only keep it in the logbook and not properly organized.

Good planning and sales forecast before setting optimal inventory levels, appropriate inventory management requires close coordination between the areas of sales, purchasing and finance.

Example:

Problem Statement (PS)	I am	I'm trying to	But	Because	Which makes me feel
Ps-1	Retailer	Sell/buy and monitor stocks, analyze situations, retain customers, out of overstocking.	Prone to errors, ends in loss, redundancy detected.	The manual inventory tracking methods between various software and spreadsheets.	Complexed, confused, stressed and strenuous.