

S. No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	<ul style="list-style-type: none"> ✓ It becomes very difficult to distribute items on schedule if you can't find or identify supplies in your inventory, and this might damage your company's image. ✓ Your business's bottom line will undoubtedly suffer from inventory that is insufficient, hard to locate, or inaccurate. In actuality, the inability to locate or identify merchandise in the warehouse is the most frequent cause of delayed, incorrect, or incomplete shipments. ✓ Receiving the right stock is essential for guaranteeing warehouse efficiency and satisfying client experiences.
2.	Idea / Solution description	<ul style="list-style-type: none"> ✓ A real-time inventory management system, such as tranquil ERP, will give you complete and precise information on location information and stock availability. ✓ This will make it easier to locate goods, which will improve order fulfilment and customer happiness in the long run.
3.	Novelty / Uniqueness	<ul style="list-style-type: none"> ✓ Improved inventory control and forecasting/projection, Barcoding & Scanning. Improved, actionable inventory analysis.
4.	Social Impact / Customer Satisfaction	<ul style="list-style-type: none"> ✓ Helps to minimise the blockage of financial resources. Inventory control and planning solution allows small businesses to gain insights into the fast-selling products.
5.	Business Model (Revenue Model)	<ul style="list-style-type: none"> ✓ Inventory management aids business in determining which merchandise to order when and in what quantities. Inventory is tracked from product acquisition to sale.
6.	Scalability of the Solution	<ul style="list-style-type: none"> ✓ Choosing right product at the right time. Maintaining Automated Inventory management system.