

**Project Design Phase-I**  
**Proposed Solution Template**

|               |                                       |
|---------------|---------------------------------------|
| Date          | 30 October 2022                       |
| Team ID       | PNT2022TMID28643                      |
| Project Name  | <b>Project – Crude Oil Prediction</b> |
| Maximum Marks | 2 Marks                               |

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

| S.No. | Parameter                                | Description  |
|-------|--|--|
| 1.    | Problem Statement (Problem to be solved) | To predict the price of the crude oil.   |
| 2.    | Idea / Solution description              | To create an AI or machine learning model to predict the price of crude oil.                   |
| 3.    | Novelty / Uniqueness                     | Prediction is accurate and the impressive dashboard will increase the usage of this predictor. |
| 4.    | Social Impact / Customer Satisfaction    | By accurate predictions, generate more number of sales and profit.                             |
| 5.    | Business Model (Revenue Model)           | Give priority to the to view the accuracy of the solution.                                     |
| 6.    | Scalability of the Solution              | More number of data or datasets can also be used to predict the crude oil price .              |