

Project Design Phase-I
Proposed Solution Template

Date	15 NOVEMBER 2022
Team ID	PNT2022TMID46604
Project Name	Project - AI based discourse for banking industry
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
•	Problem Statement (Problem to be solved)	Digital banking sector can be deployed to accomplish several tasks and improve the customer experience.
•	Idea / Solution description	1. Rising customer expectations 2. Disintermediation 3. Increasingly human like formats.
•	Novelty / Uniqueness	Adopt a holistic, data driven approach to understanding how customers engage with the bank.
•	Social Impact / Customer Satisfaction	It set a high bar for speed safety and amicable service supported by frictionless end to end customer journeys.
•	Business Model (Revenue Model)	To estimate that these integrated networks will generate approximately 60 trillion dollars in global annual revenues by 2025.
•	Scalability of the Solution	1. Increased access and scale 2. Higher efficiencies 3. New value propositions 4. More convenience