Project Design Phase-I

Proposed Solution

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Excessive expenses done without aware of balance
2.	Idea / Solution description	Notifying the user when his expenses cross the limit
3.	Novelty / Uniqueness	This app will not only help you with budgeting and accounting but also give you helpful insights about money management
4.	Social Impact / Customer Satisfaction	People will be saved from unwanted debts
5.	Business Model (Revenue Model)	This application will be used by many people because everyone has to implement money management
6.	Scalability of the Solution	The user will be notified by an email if the limit set by him was crossed irrespective of what amount is set as limit