

Project Design Phase-I
Proposed Solution Template

Date	19 October 2022
Team ID	PNT2022TMID12043
Project Name	Project – Car Resale Value Prediction
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	To predict the value of the used cars by developing a webpage.
2.	Idea / Solution description	There are more pre-owned cars in our country people who like to buy the cars were in confuse about buying so, by used our webpage to get a clear idea. (Analysis data using various machine learning Algorithm)
3.	Novelty / Uniqueness	By detecting a miles covered, chase number, availability of body parts, to predict the value in less amount of time.
4.	Social Impact / Customer Satisfaction	By using this application customer can also know the price of the car in a market and to have a idea whether to sale their vehicle based on the predicted value.
5.	Business Model (Revenue Model)	By using regression model to establish the prediction value of the car
6.	Scalability of the Solution	The solution for the predicted price of the car is nearly accurate and most efficient