

**Project Design Phase-I**  
**Proposed Solution Template**

Date	22 September 2022
Team ID	PNT2022TMID25016
Project Name	Project-Intelligent Vehicle Damage Assessment and Cost Estimator for Insurance Companies
Maximum Marks	2 Marks

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Delay of claiming the insurance from the insurance company due to many processes on it.
2.	Idea / Solution description	The damage can be estimated by the insurance company virtually through artificial intelligence.
3.	Novelty / Uniqueness	Customer don't need to went through frustration because of easy process.
4.	Social Impact / Customer Satisfaction	People need not to wait for a longer time for inspection which has to be done by the peoples who are allocated to do the process.
5.	Business Model (Revenue Model)	A change in business model. The right revenue model for your business is one that will help you to reach the goals and long-term growth.
6.	Scalability of the Solution	Using this artificial intelligence we can easily do the insurance process.