Project Design Phase – I Problem Solution Fit

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Team ID	PNT2022TMID47221
Project Name	Personal Expense Tracker
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CUSTOMER SEGMENT:

The person who is busy and couldn't manage their expenses regularly and we will keep track of the expenses regularly and will notify them.

PROBLEMS AND PAINS:

Personal finance applications will ask users to add their expenses and based on their expense wallet balance will be updated which will be visible to the user. Also, users can get an analysis of their expenditure in graphical forms. They have an option to set a limit for the amount to be used for that particular month if the limit is exceeded the user will be notified with an email alert.

SOLUTION:

The proposed system makes a novel attempt to track the user expenses daily and if their expenses exceeds the fixed budget we will notify them through mail and user will get an analyzed report. If the user spends large amount of money in a particular area continuously, we will notify them to reduce the spending in that particular area.

BEFORE Our Application

Fear of spending lot of money and couldn't manage their expenses.

AFTER Our Application

They can manage their expense