

Project Design Phase-I
Proposed Solution Template

Date	19 September 2022
Team ID	PNT2022TMID50723
Project Name	Project – CAR RESALE VALUE PREDICTION
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	This system studies the service history and car usage statistics, without we have no real idea for the condition of the car. When we predict the car resale price on the basis of fuel utilisation the price accuracy will be differ.
2.	Idea / Solution description	In this project we proposed an intelligent, flexible and effective system that is based on using regression algorithms. Accuracy rate will be high when we used regression algorithm.
3.	Novelty / Uniqueness	A centralized platform for car resale that will predict prices.
4.	Social Impact / Customer Satisfaction	This analysis can be used to study the trends in the industry, offer better insight into the market. Customers are satisfied with the price when they bought the resale car instead of buying new car.
5.	Business Model (Revenue Model)	In this model predominantly used by all the customer satisfaction of the model.
6.	Scalability of the Solution	This application is used to resale the car with accurate value.