

CAR RESALE VALUE PREDICTION

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PROBLEM STATEMENT

- Car Resale value prediction system is used to predict the resale value of the car on the basis of brand, usage period, mileage etc., It is difficult to predict the fuel type utilized in the vehicle just as fuel utilization per mile profoundly influence cost of vehicle because of continuous changes in the cost of fuel. This will affect the customers badly.
- Currently only few features are used to predict the resale value of the car using regression algorithm and algorithm with the best accuracy will be taken as a solution then it will be integrated to the web-based application where the user is notified with the status of their product. The prediction accuracy still require further improvement.