

Date	10 September 2022
Team ID	PNT2022TMID46426
Project Name	INTELLIGENT VEHICLE DAMAGE ASSESSMENT & COST ESTIMATOR FOR INSURANCE COMPANIES
Maximum Marks	2 Marks

**INTELLIGENCE VEHICLE DAMAGE
ASSESSMENT & COST ESTIMATION
FOR INSURANCE COMPANIES**

PROBLEM STATEMENT:

Mr.Raj is a 50 years old man. He had a own Car and he worked at basic salary for past 30 Years , In this 30 Years he Faced a problem in Choosing Car Damage and Insurance claim.

- pugazh wants to know the better recommendation for insurance claiming.
- He has faced huge losses for a long time.
- This problem is usually faced by lot of Customers.
- Mr. pugazh needs to know the result immediately for Insurance claim.

Who does the problem affect?	Persons was claim the
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	assessment amount
What are the boundaries of the problem?	People who vehicle and facing Issues of Insurance claiming

What is the issue?	The vehicle is damaged, then the next step is that the user has already insured the car with the insurance company, then the customer compares the calculated amount, and then getting a lower amount, so the valuation process cannot be seen.
When does the issue occur?	The issues occurred in damage part not fully estimation interior part not estimated so issues occur in company side
Where does the issue occur?	The issue occurs in Automobile industry interior part damage not fully estimated so issues occur in company side, particularly City side

Why is it important that we fix the problem?	The required for Automobile industry day by developing so the opposite side accident count also increase accident car owner has claim the actual amount of damage so they consider to fix problem And also customer can see the each and every part repairing cost that problem also ratified in this process
What methodology used to solve the issue?	Deep learning techniques are used to

	<p>identify the specific part of damage</p> <p>repair cost and suggest modify cost rate</p>
What solution to solve this issue?	<ol style="list-style-type: none"> 1.Streamlined Claims processing. 2.Accelerated Claims Adjudication. 3.Rapid Document Digitization with OCR. 4.Faster and More Accurate Underwriting. 5.Insurance Fraud Detection and Prevention. 6.Winning Insurance Customers with Competitive Premiums.

