# **Project Design Phase-I - Solution Fit**

Date	30 September 2022
Team ID	PNT2022TMID41025
Project Name	Inventory management system for retailers
Maximum Marks	2 Marks

# **Project Title: Inventory Management System For Retailers**

# 1. CUSTOMER SEGMENT(S)



- Retailers
- Small enterprises

## 2. CUSTOMER CONSTRAINTS



- Network Connection
- Proper stock knowledge
- Manual data entry accuracy

# 3. AVAILABLE SOLUTIONS



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- Manual Inventory Tracking
- slower order processing, higher labor costs and larger inventory write-offs at the end of the year small mistakes can amount to a big profit-loss

# 4. JOBS-TO-BE-DONE / PROBLEMS



• Tracks the flow of products from supplier through the production process to the customer.

## **5. PROBLEM ROOT CAUSE**



- Inaccurate information about stock movement
- Demands of consumers change day by day

#### 6. BEHAVIOUR



- Track the incoming and outgoing of stocks
- Update information onto cloud frequently
- Know the market trends and adapt accordingly
- Manage the inventory efficiently

## 7. TRIGGERS

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- Increasing customer demand
- Market competition
- Insufficient Order Management

# 8. EMOTIONS: BEFORE / AFTER



- Before: frustrated and stress mentally and physically
- After: happier, relief, confident.

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## 9. YOUR SOLUTION



- Developing a cloud application which helps the customer to create and manage both sales and purchase orders, and track inventory.
- provide a option for graphical view of sales

## 10. CHANNELS of BEHAVIOUR



- 1. ONLINE
- Alerting the particular person about the stocks limits, either full or empty or even about the reach of a particular limit
- Updating of flowing of the stocks regularly

## 2. OFFLINE

- Manual Checking
- Stock Distribution among the Inventory