

**Project Design Phase-I**  
**Proposed Solution Template**

Date	19 September 2022
Team ID	PNT2022TMID01341
Project Name	Project – Personal Expense Tracker Application
Maximum Marks	2 Marks

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	This might avoid price range managing problems and offers us green effects on our savings. In everyone's life, cash performs an essential role.
2.	Idea / Solution description	The predominant concept is to permit customers to set limits for their Expenses and Alert them via Mail When the Limit Exceeds.
3.	Novelty / Uniqueness	Detailed analyses of what and the way that the consumer spends, and all of the spending behaviour can be tracked and consequently adjusted. The weekly, monthly, and year-smart contrast of expenses may be and could allow the consumer know thru Alerts When the restriction exceeds. When you tune your expenses, you take control of your finances. It helps you to alter spending impulses and cast off nugatory spending, thereby averting debt. At each point, you will be aware of how an awful lot cash you're left with.
4.	Social Impact / Customer Satisfaction	Using this software eases the tiring and complicated procedure of retaining tune of one's costs and allows them refer their transactions everywhere each time from their phones.
5.	Business Model (Revenue Model)	Through our utility the sales for the organization can be withinside the shape of subscription plans. Makes the consumer realize approximately what are all the good stuff and trending approaches to invest cash appropriately and securely.
6.	Scalability of the Solution	The method can cope with a massive range of users given that it's miles primarily based totally at the cloud device. New functions can additionally be delivered every time as in keeping with requirement.