

AI BASED DISCOURSE FOR BANKING INDUSTRY

Literature Survey

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ABSTRACT:

Artificial Intelligence (AI) has been a subject of interest the research field for the past few years . It has now been brought closer to commercial use due to recent technological advances and speedier data accessibility.

In the banking sector where data is of substantial value, AI has been incorporated in pilot projects but its true application have yet to see the light of day. In this study, the drivers and barriers to successful AI implementation in the banking sector is analysed using a anal data of 28 semi-structure interviews with AI exerts in the field of banking and finance.

AI-oriented role models and process capabilities were revealed to be essential prior to having the trained algorithms reach the level whereby the AI applications can run devoid of human involvement and moral trepidations.

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