Project Design Phase-I
Proposed Solution Template

Date	19 September 2022
Team ID	PNT2022TMID01378
Project Name	Project - Intelligent Vehicle Damage Assessment & Cost Estimator for Insurance Companies
Maximum Marks	2 Marks

Proposed Solution:

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	To create a site which helps the user to get an estimate of claimable insurance amount for the damaged vehicle and measure the level of damage
2.	Idea / Solution description	To create a site using python and ibm cloud tools which enables the user to upload damaged vehicle pictures and get the estimated insurance amount claimable
3.	Novelty / Uniqueness	Less user information is obtained while estimate documentation and site redirection to the respective insured company is also provided
4.	Social Impact / Customer Satisfaction	User gets the claimable amount and the claim amount worries are solved
5.	Business Model (Revenue Model)	Customer service is provided for users during the whole insurance process as a part of Premium Subscription
6.	Scalability of the Solution	Insurance service can be provided in the long run with better return benefits than various insurance companies