

Ideation Phase
Define the Problem Statements

Date	15-09-2022
Team ID	PNT2022TMID25032
Project Name	PERSONAL EXPENSE TRACKER
Maximum Marks	2 Marks

Problem Statements:

Who does the problem affect?

Targeted users: Individuals - who are bad at financial decisions.
Organization - who wants track their expenses.

What are the boundaries of the problem?

Big spenders, Money-conscious

What is the issue?

Individuals often fail at managing their financial activities. It is because of not analyzing the financial activities and lack of financial knowledge. If the issues are solved they get better at managing their finances.

When does the issue occur?

It occurs when the users don't track their activities.

Why is it important that we fix the problems?

The users become better at managing their finances. This avoids the users falling into financial trap.

PS-1	A working individual/student	Plan a how to I use multiple budget track the ways(bank expenses? account, ready cash) to spend?	Confused and frustrated
PS-2	Couple/ Family	Plan a How to It takes time to budget track each discuss about other's individuals spendings? spendings	frustrated

PS-3	Working individual/ family	Compare It takes a It should be the lot of time tracked and expenses compared that I have done for various weeks/ month	frustrated
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