

Project Design Phase-I Proposed Solution Template

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| DATE | 27-09-2022 |
| TEAM ID | PNT2022TMID25032 |
| PROJECT NAME | PERSONAL EXPENSE TRACKER |
| MAXIMUM MARKS | 2 MARKS |

Proposed Solution Template:

Project team shall fill the following information in the proposed solution template.

| S.No | Parameter | Description |
|------|---|---|
| 1. | Problem Statement (Problem to be solved) | Individuals finding difficulty in managing their expenses and unknowingly they were spending their whole budget. |
| 2. | Idea / Solution description | This application make user know about their expenses by keeping track of them and make them alert by exceeding them. |
| 3. | Novelty / Uniqueness | JOINT ACCOUNT: Group expenses like family couple or business can also be tracked. This make data better visualization. |

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| 4. | Social Impact / Customer Satisfaction | This application help people tack expenses and alert themselves from extra spendings their easily manage their financail decisions on their spendings and savings. |
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| 5. | Business Model (Revenue Model) | SUBSCRIPTION: Depends on duration (per month/year) Depend on account choosen price varies |
| 6. | Scalability of the Solution | This application designed in such a way that any organization can use it for managing their own financial issues. |