Project Design Phase-I Proposed Solution Template

Date	1 October 2022
Team ID	PNT2022TMIT07554
Project Name	Global Sale Data Analytics

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Shopping online is currently the need of the hour. Because of this COVID, it's not easy to walk in a store randomly and buy anything you want. So, try to understand a few things like, Customer Analysis and Product Analysis of this Global Super Store.
2.	Idea / Solution description	Analyse sales by demographic Analysis of customers Ex: city, age, gender. The goal of this process is to give more information about our data so that the marketing team prepares to intensify the efficiency based on the data.
3.	Novelty / Uniqueness	 Improve Value Propositions and Price Points Narrow and Refine Product Offerings Accurate Sales Forecasting
4.	Social Impact / Customer Satisfaction	By analysing the maximum products sales, we can keep in stock in the markets so that the people will not get affected in buying the needed products.
5.	Business Model (Revenue Model)	By analysing the sales data, the company starts generating the specific products more. By this, the company profit margin of these products gets more.

6.	Scalability of the Solution	Analysing the data continuously to improve the
		efficiency of the products.