

Project Design Phase-I
Proposed Solution

Date	1 October 2022
Team ID	PNT2022TMID26204
Project Name	Project - Personal Expense Tracker Application
Maximum Marks	2 Marks

Proposed Solution :

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	The Expense Tracker applications is basically used in our lives on how to manage the money efficiently. By using this applications, We can easily comes up with the solution in what are all the ways to optimize our money effectively. But now all the applications that are available in the market are unable to keep track of it. The applications that we will build is to manage our money and finance in a beneficial way. The main functionality is to build with this is to notify with an email alert if they exceeds in their limit range of spending money
2.	Idea / Solution description	Managing money more efficiently by using this application and it should be more user friendly. Utilize this application in a proper way which wants to make me comfortable and always keeps to track on the money in every expenditure.
3.	Novelty / Uniqueness	By using this application it will alert you with a mail or alarm which will be useful for the customer to know whether the limit has been crossed or not.
4.	Social Impact / Customer Satisfaction	Customer was able to find his expenses and spends. To Shows income, expenses, savings goals, credit score, investments, net worth etc. Ease of use of app and smooth ui. App provides real-time updates of how your transactions impact your budget and personalized reports are provided according to it. Warnings are given when monthly or weekly or daily expenses are crossed beyond the spending limit

5.	Business Model (Revenue Model)	<p>Advertise about the app and the cool features available. Pro versions have extra benefits such as mention some unique things</p> <p>Ads are provided during the exit of app for income. Paid versions are also available to access other features such as linking bank accounts and direct access of credits. Free access is given for report generation of monthly</p>
		<p>spends. Multiple bank reports will be available only in paid versions</p>
6.	Scalability of the Solution	<p>To increase customers by advertising and marketing. Provide more access to the app and simple app configuration to easy usage</p>