Project Design Phase-I
Proposed Solution Template

Date	28 October 2022
Team ID	PNT2022TMID25594
Project Name	Project - Car Resale Value Prediction
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
•	Problem Statement (Problem to be solved)	To predict resale value for any second hand imported cars and used cars considering its usage
•	Idea / Solution description	To develop an Machine Learning Algorithmwhich predicts the resale value for anyusedcars which is displayed with UI
•	Novelty / Uniqueness	Car Resale value can be predicted at ahigher accuracy
•	Social Impact / Customer Satisfaction	Our software is very cheap and It canbeused in any device with minimumconfiguration
•	Business Model (Revenue Model)	The Software can be accessed by anyonewho owns from anywhere . Since it is beingdeployed in cloud it can be accessedbyeveryone
•	Scalability of the Solution	As the software is being deployed incloudit can be even accessed in mobile phones