

**Project Design Phase-I**  
**Proposed Solution Template**

Date	19 September 2022
Team ID	PNT2022TMID35662
Project Name	Project – Personal Expense Tracker
Maximum Marks	2 Marks

**Proposed Solution Template:**

The project team shall fill in the following information in the proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	There are many budgeting tools available online, but not all of them are helpful in supporting users in actually making and following a budget. Some of the drawbacks include continuing maintenance, and the consolidation of all user financial accounts and activities onto a single dashboard, and a lot of this contemporary software includes complicated features that are difficult to use at the end of the month.
2.	Idea / Solution description	A cost tracker app allows you to track and categorize your spending across multiple bank and investment accounts, as well as credit cards. Some of these apps also provide budgeting tools, credit monitoring, mileage tracking, receipt keeping, and advice on how to increase your net worth.
3.	Novelty / Uniqueness	Without the use of paper receipts, this application maintains track of all of your spending. To enter your expense, simply click to reduce human error, prevent data loss, and accelerate settlements in this program to provide the bar chart or graph lines.
4.	Social Impact / Customer Satisfaction	make an informed judgment and keep track of your spending Budget planning is possible, as are reports and reliable surveys.
5.	Business Model (Revenue Model)	Businesspeople can create revenue by using this application's subscription/premium capabilities.
6.	Scalability of the Solution	Use with confidence. improves financial stability improves money management