# Ideation Phase
## Empathize & Discover

| Date | 23 September 2022 |
|---|---|
| Team ID | PNT2022TMID24381 |
| Project Name | Car resale value prediction |
| Maximum Marks | 4 Marks |

**Car resale value prediction**

With difficult economic condition, its is likely that sales of second-hand imported cars and used cars will increase. In many development countries, it is common to lease a car rather than buying it outright. After the lease period is over, the buyer has the possibility to buy the car as its residual value, i.e. its expected resale value. Thus, it is of commercial interest to be able to predict the salvage value of cars with accuracy.