

PERSONAL EXPENSE TRACKER

PROBLEM STATEMENT:

It is tough to keep track of all the financial decisions and activities that a person makes.

Traditional expense tracking methods are inconvenient and unreliable. So this model helps in solving the traditional method by it's convenient to digitize the process and by having a personal expense tracker.

Who does the problem affect?	Working individuals, students and budget conscious consumers.
What are the boundaries of the problem?	Limited features to provide for expense tracking.
What is the issue?	To be vigilant about the expense spent increases financial stress. Being indecisive about the finances may result in less financial security and exceed the budget.
When does this issue occur?	When people are not able to track their expenses properly.
Where is the issue occurring?	In daily life of employees as well as students.
Why is it important that we fix the problem?	Fixing this issue will help users to better plan their budget and lead to financial wellbeing.

Example for the needs of Expense Tracker:

- Sophie, who is a homemaker, finds it hard to control her desire to shop. To stop herself from overindulging in impulsive purchases, she needs to track her expenses and hold herself accountable.
- Sam is a high school student who usually gets a limited allowance from his parents. Tracking his expenses and good budgeting technique allows him to spend on his regular expenses as well as on himself.
- Percy, who is a novice budgeter, finds it tedious to track and manage the expenses amongst his busy schedule. Prioritizing his expenses will help him to curtail his unnecessary expenditures.