

**Project Design Phase-I**  
**Proposed Solution**  
**Template**

|               |                                       |
|---------------|---------------------------------------|
| Date          | 12 October 2022                       |
| Team ID       | PNT2022TMID25623                      |
| Project Name  | Project - Car Resale Value Prediction |
| Maximum Marks | 2 Marks                               |

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

| S.No. | Parameter                                | Description   |
|-------|--|---|
| •     | Social Impact / Customer Satisfaction    | Our software is very cheap and It can be used in any device with minimum configuration.   |
| •     | Idea / Solution description              | To develop an Machine Learning Algorithm which predicts the resale value for anyusedcars which is displayed with UI.              |
| •     | Novelty / Uniqueness                     | Car Resale value can be predicted at ahigher accuracy   |
| •     | Problem Statement (Problem to be solved) | To predict resale value for any second hand imported cars and used cars considering its usage.                                    |
| •     | Business Model (Revenue Model)           | The Software can be accessed by anyone who owns from anywhere. Since it is beingdeployed in cloud it can be accessed by everyone. |
| •     | Scalability of the Solution              | As the software is being deployed in cloud it can be even accessed in mobile phones.  |