Project Design Phase-I Proposed Solution Template

| Date | 19 September 2022 |
|---------------|--|
| Team ID | PNT2022TMID12183 |
| Project Name | Project - AI based discourse for banking |
| | industry |
| Maximum Marks | 2 Marks |

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

| S.No: | Parameter | Description |
|-------|--|---|
| 1 | Problem Statement (Problem to be solved) | Digital banking sector can be deployed to accomplish several tasks and improve the customer experience. |
| 2 | Idea / Solution description | Rising customer expectations Disintermediation Increasingly human like formats. |
| 3 | Novelty / Uniqueness | Adopt a holistic, data driven approach to understanding how customers engage with the bank. |
| 4 | Social Impact / Customer Satisfaction | It set a high bar for speed safety and amicable service supported by frictionless end to end customer journeys. |
| 5 | Business Model (Revenue Model) | To estimate that these integrated networks will generate approximately 60 trillion dollars in global annual revenues by 2025. |
| 6 | Scalability of the Solution | Increased access and scale Higher efficiencies New value propositions More convenience |