

Project Design Phase-I

Proposed Solution Template

Personal Expense Tracker Application

S.No.	Parameter	Description
1	Problem Statement	Using a personal expense tracker, helps you see your money situation and figure out possible money problems before they occur. This way, you can make adjustments and be prepared when the issue arises.
2	Novelty	This app efficiently works in providing financial management and helps in maintaining a healthy and happier financial life fulfilling all needs and requirements as the user's comfort.
3	Feasibility of Idea	Users can easily maintain their untracked expenses and the app helps the user to record their expenditure. This app can achieve economic feasibility and security feasibility with at most care and support to the use
4	Business Model	The application can be provided based on user required features and the cost depends on the usage.
5	Social Impact	This application can create awareness among common people about finance. This application also helps user to be financially responsible
6	Scalability of the Solution	This application can handle a large number of users and data with high performance and security at any given point of time.