PROJECT DESIGN PHASE - 1

PROPOSED SOLUTION

DATE	16.10.2022
TEAM ID	PNT2022TMID12034
PROJECT NAME	Car Resale value prediction
MAXIMUM MARK	2 Marks

Proposed Solution:

S.No	Parameter	Description
1.	Problem statement (problem to be solved)	To predict the price of the used cars approximately using the dataset.
2.	Idea/solution description	One of the solution of the problem is to identifying the cars mileage and usage of the car and predict the price.
3.	Novelty / uniqueness	This application can suggest good price for the cars by giving the specifications of the car.
4.	Social impact/customer satisfaction	It helps the people by identifyingthe perfect car in the early stage and get the quality and cost of the car.
5.	Business model(revenue model)	The application preedicts the price of the car.
6.	Scalability of the solution	This application can be improved by introducing in website all over the world.