Template

Brainstorm & idea prioritization

Use this template in your own brainstorming sessions so your team can unleash their imagination and start shaping concepts even if you're not sitting in the same room.

10 minutes to prepare
1 hour to collaborate
2-8 people recommended

INVENTORY MANAGEMENT SYSTEM FOR RETAILERS

Domain: Cloud Application Development

Team id: PNT2022TMID31150

Team Members:
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Share template feedback

1

Define your problem statement

What problem are you trying to solve? Frame your problem as a How Might We statement. This will be the focus of your brainstorm.

5 minutes

PROBLEM

How can we get rid of the difficulties in Stock Manage inventory?

Key rules of brainstorming

To run an smooth and productive session

- Stay in topic.
- Encourage wild ideas.
- Defer judgment.
- Listen to others.
- Go for volume.
- If possible, be visual.

2

Brainstorm

Write down any ideas that come to mind that address your problem statement.

10 minutes

TIP

You can select a sticky note and hit the pencil [switch to sketch] icon to start drawing!

Niranjan M

- Investigate the area in the neighbourhood.
- To comprehend the present movement and pattern of stocks or other products.
- Developing a trustworthy relationship with the consumer will ensure that we are still in the development stage of our platform.
- Discover the expertise of well-known store owners.
- Offering a user-friendly network will open up a new avenue for the development of analysis.
- In the commercial world, rapid progress is far more vital than survival.
- Run a Q&A session to get more information
- To establish a brand or standard in the struggle for business
- Each group member must have opinions and viewpoints that are consistent with the organization's vision.
- describe in detail how a software system will help to make storing data easier.
- A well-organized workspace will promote equal distribution and minimal waste.
- Increase public awareness of stock waste
- makes large-scale management incredibly simple and easy
- efforts to raise awareness of ways to handle resources more efficiently
- Make a flyer or poster explaining how it resolves the issue.
- Inform people about recycling nonbiodegradable plastics.
- Even though they have a tiny warehouse, this management system will assist the shop owners in maintaining the necessary items.
- There will be a reduction in supply and demand.

Deepan CJ

- If you're opening an online store, you might want to think about drop-shipping as a way to fulfil orders since the store won't keep any inventory.
- From the perspective of the customer, the name ought to have some significance.
- The highest ROI (Return on Investment) is noticeable
- Best stock management metrics and data to keep an eye on
- The products must be reordered as soon as possible.
- The operation should be efficient.
- The things to watch out for if you want to increase your revenue
- Your retail inventory management strategy depends on your vendors, therefore you must choose them wisely.
- Cost-cutting and customer satisfaction are crucial.
- Having an honest and professional work attitude will result in more clients.
- Offering a centralised route to all clients will demonstrate equality
- Every person's contribution will benefit the organisation.
- establishing a courageous conduit between the buyer and the seller
- Things may change, but everyone's working nature must remain the same as it was at the beginning.
- Every project should be analysed using data that is provided, unless otherwise appropriate external data is used.
- Organizing the right shipment and giving the report will increase the welcome
- ensuring proper customer acknowledgement prior to project delivery
- For each member of a group, digitising the paper work process is a challenging task.

Parvez US

- To do an analysis, management of both stocks and individuals is more important.
- Everyone should adhere to the fundamentals of management.
- The analysis dashboard ought to display the results of an inventory analysis from and to.
- Effective team communication demonstrates the project's success after it is completed.
- The phrases "attract" and "sales" will be effective on the stock dashboard for new customers and stock purchases.
- The management member could designate a key objective that an organisation should work toward in the near future.
- The client's acceptance into the project outsource will depend on a coworker's patience.
- The web or software architecture that we created for the client should be more polished and bug-free.
- We must constantly assess the progress of one project against another in order to determine how it has changed over time.
- collect inventory data to determine one's strengths and weaknesses.
- Decide how you want your inventory to be structured.
- select the inventory control system that best suits your individual requirements.
- Think about utilising inventory software to automate the procedure.
- Retailers become more profitable when there is sufficient supply to fulfil every order and minimise inventory expenses.
- when clients receive the things they need more quickly, with fewer errors or out-of-stock situations. It fosters more client loyalty.
- Order fulfilment, shipping, and receiving go more smoothly, and you reduce mistakes, customer complaints, and staff stress.
- You'll become a better investor by finding your own co-investor.
- Any store needs reporting and analytics since they provide detailed information about their business.

Hariharan G

- Have a worker greet visitors at the entrance and invite them to check out our goods.
- Make some development-related ads
- It's critical to innovate.
- Anyone with whom you discuss investments needs to know what you are looking for in a stock before you even begin a conversation.
- Talking to other people is the finest way to get the ides.
- You want to maintain the least amount of inventory necessary to support your sales.
- It aids in determining the volume of inventory you ought to hold for particular goods.
- For some industries, vendor-managed inventory is a possibility.
- Consider systems that let you control the digital inventory for your business.
- Customer feedback is crucial.
- It can be modified to meet your demands and will keep the audience's interest.
- Establish feedback loops
- Proactive experience to be delivered
- Recognize the prevailing trends
- Information architecture design
- Keep the Company informed
- You need inventory, but that isn't the point, and having more isn't necessarily better.
- You shouldn't become emotionally attached to your goods because carrying inventory is different from collecting.

3

Group ideas

Take turns sharing your ideas while clustering similar or related notes as you go. Once all sticky notes have been grouped, give each cluster a sentence-like label. If a cluster is bigger than six sticky notes, try and see if you and break it up into smaller sub-groups.

20 minutes

TIP

Add customizable tags to sticky notes to make it easier to find, browse, organize, and categorize important ideas as themes within your mural.

Demand and Supply

- always keeping an eye on upgrading the current inventory is essential
- Cost-cutting while maintaining customer happiness is crucial
- when a demand has been generated and must be satiated

Awareness

- It's crucial to avoid the undesirable cloud storage phenomenon.
- Inform people about recycling nonbiodegradable plastics.
- Increase public awareness of stock waste

Awareness

- The secret to success is perseverance.
- Only when necessary to update existing orders or place new ones in response to demand
- If the right demand is identified, it can be provided directly from the manufacturer to the client without the need for additional storage space.
- Updating the standards and the future will determine it; updating the stocks alone will not.

Management

- A well-organized workspace will promote equal distribution and minimal waste.
- following the fundamental management concepts
- Introducing certain professional principles to everyone will help the management and project succeed.

Marketing and Cost Efficiency

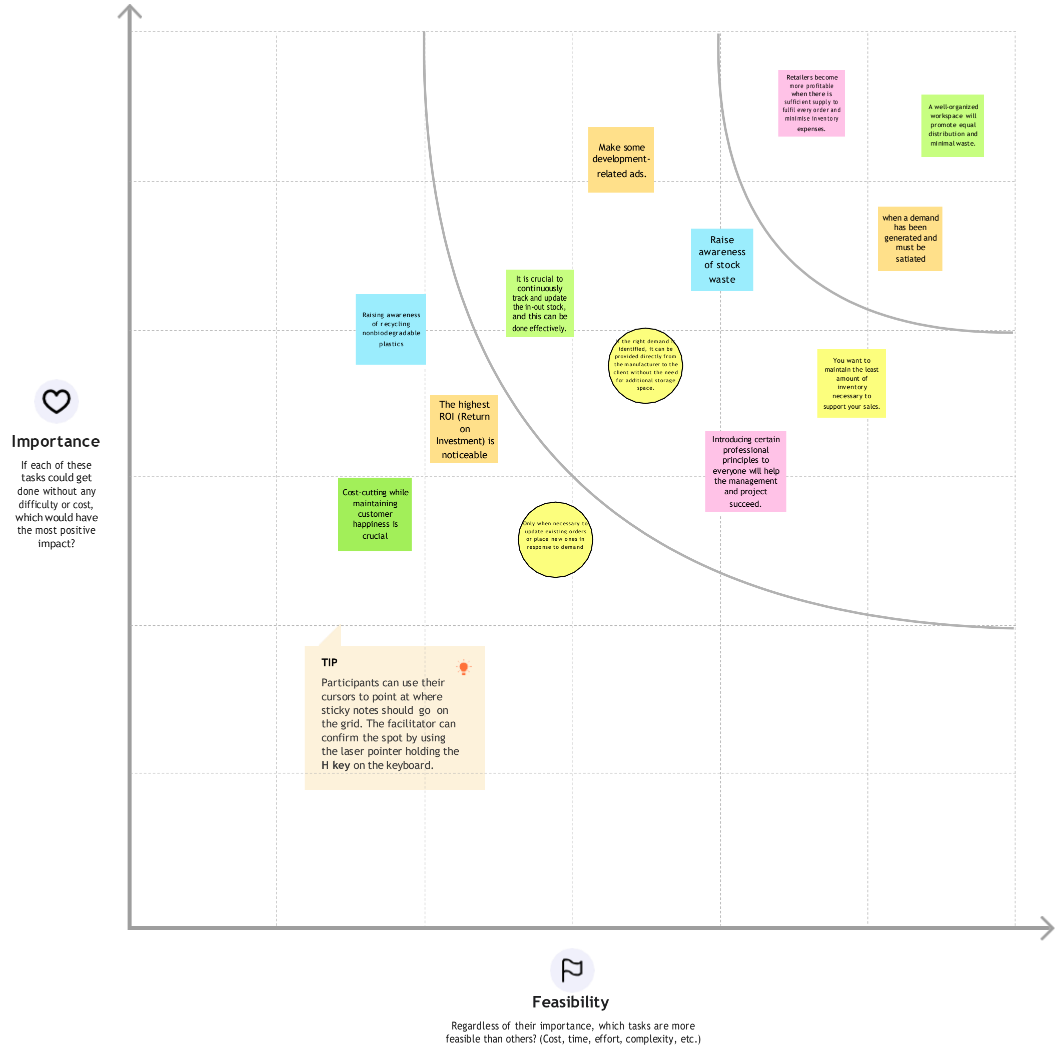
- Retailers become more profitable when there is sufficient supply to fulfil every order and minimise inventory expenses.
- The highest ROI (Return on Investment) is noticeable
- Retailers become more profitable when there is sufficient supply to fulfil every order and minimise inventory expenses.

4

Prioritize

Your team should all be on the same page about what's important moving forward. Place your ideas on this grid to determine which ideas are important and which are feasible.

20 minutes



Importance
If each of these tasks could get done without any difficulty or cost, which would have the most positive impact?
Feasibility
Regardless of their importance, which tasks are more feasible than others? (Cost, time, effort, complexity, etc.)

- Retailers become more profitable when there is sufficient supply to fulfil every order and minimise inventory expenses.
- A well-organized workspace will promote equal distribution and minimal waste.
- Make some development-related ads.
- when a demand has been generated and must be satiated
- Raise awareness of stock waste
- It is crucial to continuously track and update the in-out stock, and this can be done effectively.
- Raising awareness of recycling nonbiodegradable plastics
- If the right demand is identified, it can be provided directly from the manufacturer to the client without the need for additional storage space.
- You want to maintain the least amount of inventory necessary to support your sales.
- The highest ROI (Return on Investment) is noticeable
- Introducing certain professional principles to everyone will help the management and project succeed.
- Cost-cutting while maintaining customer happiness is crucial
- Only when necessary to update existing orders or place new ones in response to demand

TIP

Participants can use their cursors to point at where sticky notes should go on the grid. The facilitator can confirm the spot by using the laser pointer holding the **H key** on the keyboard.