Ideation Phase
Brainstorm & Idea Prioritization Template

Date	19 September 2022
Team ID	PNT2022TMID16620
Project Name	Retail Store Stock Inventory Analytics
Maximum Marks	4 Marks

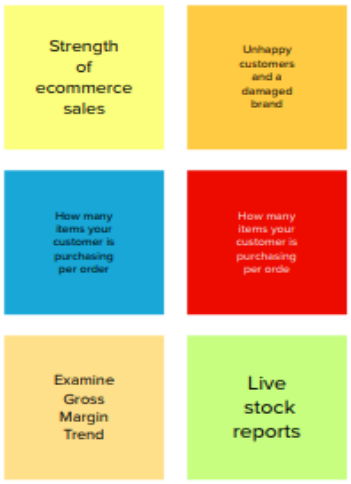
Step-1: Problem Statement

Due to poor inventory retailers are not able to provide right goods to consumer in right quantity at right place in right time . Through analysis and visualization of stock data user can meet customer demand without running out of stock or carrying excess supply

Step-2: Brainstorm, Idea Listing and Grouping

Naveen kumar U

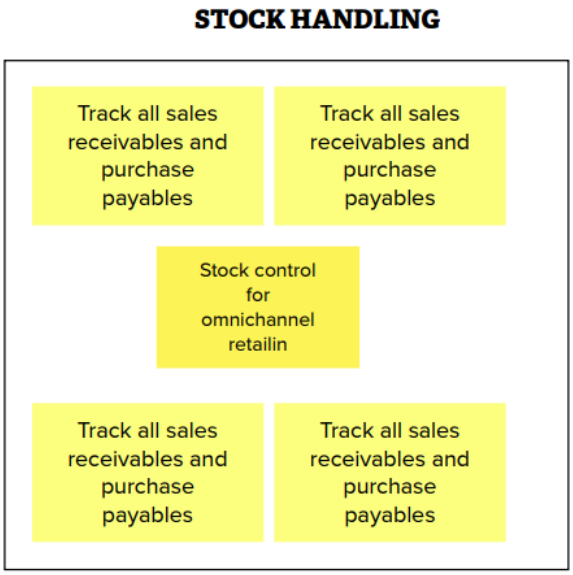
Nagaprakash E

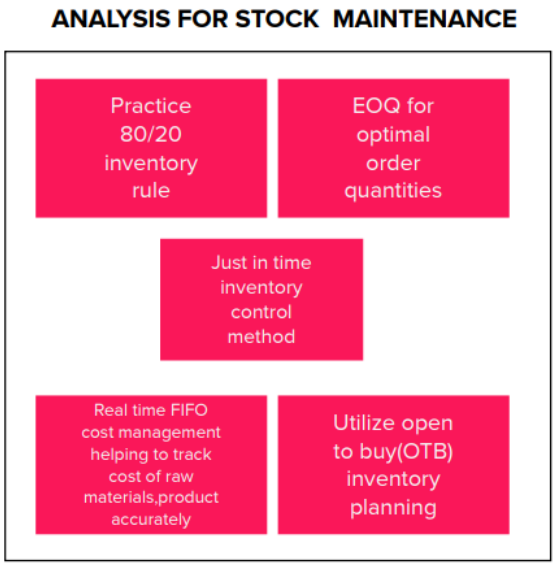


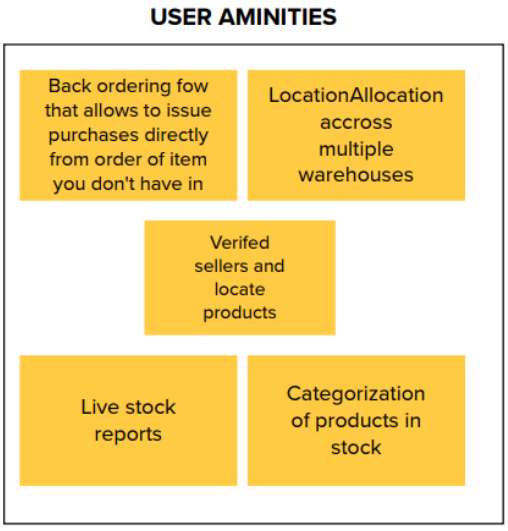
Pandiyan A

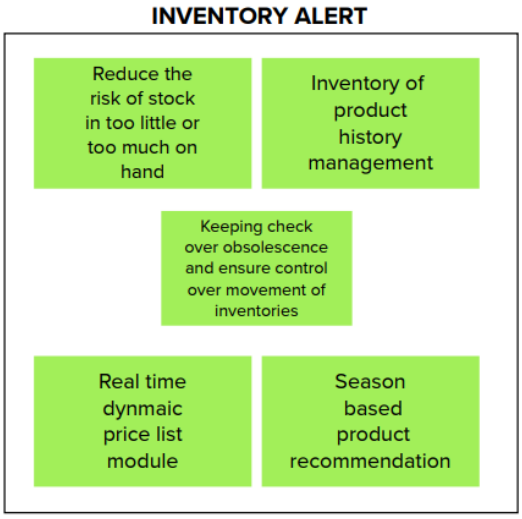
Mohhamad sabri

Step-3: Idea Prioritization









Importance
Collection of data base
lack of inventory leads to lost sales
How much inventory should I carry?
Tabulate Tangible Book Value
Create multiple analysis graphs/charts
Understand the Dataset
Average order value
Create multiple analysis graphs/charts
Inventory turnover ratio
Detect the various type of stock needed
When you know key metrics, you can predict cash flow, inventory needs, and stafng needs
Identifying potential risks
Detect the various type of stock needed
Unhappy customers and a damaged brand
Strength of ecommerce sales
Live stock reports
Visit the Stores
Inventory turnover ratio
Details of stock should be safe
Feasibility