Project Design Phase-I Proposed Solution

Date	5 October 2022
Team ID	PNT2022TMID31117
Project Name	Project – Airlines Data Analytics For
	Aviation Industry's
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	transportation and the limited ability to increase capacity at some key points in the air transportation system, there are concerns that in the future the system will not scale to meet demand. This situation will result in the generation and the propagation of delays throughout the system, impacting passengers' quality of travel and more broadly the economy.
2.	Idea / Solution description	 Understanding traveler demand for specific city pairs and pricing flights can be done using data analytics project. Airlines use this biometric technology as a boarding option. The equipment
		scans travelers' faces and matches them with photos stored in border control agency databases. These can be handled with the aforementioned project.

2	Novelty / Uniqueness	Ŷ.	The ultimate banefits of his data
3.	Novelty / Uniqueness	ן ללי 	The ultimate benefits of big data analytics include timely responses to
			current and future market demands,
			improved planning and strategically
			aligned decision making, as well as
			crystal clear comprehension and
			monitoring of all main performance
			drivers relevant to the airline industry.
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		÷	Due to the use of smart data analytics,
			passengers will avoid many issues with
			baggage tracking. While radiofrequency
			identification prevents mishandling the
			baggage, predictive analysis assists in
			improving the predictability of fleet
			reliability.
4.	Social Impact / Customer Satisfaction	t	Data analytics helps the industry to
	•		understand customers' preferences and
			other maintenance issues.
		t	For instance, analysis of ticket booking
			helps the industry to target the
			customers with personalised offers while
			optimising the price in real-time using
			predictive analysis techniques. As a
			result, by gathering meaningful data,
			airlines can fetch more bookings in the
			given timeframe.
5.	Business Model (Revenue Model)	÷	Business models innovation in airlines
	,		can contribute to the creation of value,
			competitive advantage and profitability
			with new possibilities of action.
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		Tr	A revenue model is a blueprint that
			shows how a startup business will earn
			revenue or gross income from its
			standard business operations, and how it
			will pay for operating costs and
			expenses.
6.	Scalability of the Solution	t	The Cloud Cognos Analytics is not only
			for particular organization/governments.
		t ^a	Aviation industry acting under
		"	Aviation industry acting under
			international, domestic or private are
			also getting satisfied with the aviation
			data analysing process provided as per
			their needs.