Project Design Phase-I
Proposed Solution Template

Date	27 September 2022
Team ID	PNT2022TMID51170
Project Name	Project - Inventory Management System for Retailers
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Retailers do not have any systematic system to record and keep their inventory data.
2.	Idea / Solution description	To develop a cloud web application that will help retailers to manage, track, and control their stocks.
3.	Novelty / Uniqueness	Real time inventory tracking and secured user interactions.
4.	Social Impact / Customer Satisfaction	Better interface to understand the tracking of stocks and better reliability over stock management.
5.	Business Model (Revenue Model)	This cloud web application will get higher usage and acceptance in market and among people of this generation.
6.	Scalability of the Solution	9 out of 10