## **Project Design Phase-I Problem – Solution Fit Template**

Date	19 September 2022
Team ID	PNT2022TMID35639
Project Name	Personal Expense Tracker Application
Maximum Marks	2 Marks

1. CUSTOMER SEGMENT(S) Who is your customer? i.e. working parents of 0-5 y.o. kids

fit into

1. People who really wants to save money, categorize their expenses and track down their expenditure regularly.

## 6. CUSTOMER CONSTRAINTS

What constraints prevent your customers from taking action or limit their choices of solutions? i.e. spending power, budget, no cash, network connection, available

1. Requires network connection

## 5. AVAILABLE SOLUTIONS

Which solutions are available to the customers when they face the problem or need to get the job done? What have they tried in the past? What pros & cons do these solutions have? i.e. pen and paper is an alternative to digital

- 1. Pen and paper is alternative way to note down the expenses.
- 2. People have to remember their spendings all the time and should calculate it manually without statistical understanding.

2. JOBS-TO-BE-DONE / PROBLEMS

- 1. Tracking the expenses in digital mode. 2. Notifying the users when the exceed the limit.
- 3. Providing visual representation of the categorical expenses to provide better understanding of their spendings.

9. PROBLEM ROOT CAUSE

writat is the real reason that this problem exists? What the back story behind the need to do this job? i.e. customers have to do it because of the change in regulations.

- 1. Poor money handling.
- 2. Not Tracking down the expenses because it is very hard to do manually.

7. BEHAVIOUR

What does your customer do to address the problem and get the job done?

i.e. directly related: find the right solar panel installer, calculate usage and benefits; indirectly associated: customers spend free time on volunteering work

- 1. User has to enter their daily spendings to our application. So, our application tracks down the expenses and visually represents all the expenditures, and alert the user when they exceed the limit.
- 2. Monthly and annual report will be generated to interpret the expenses.

3. TRIGGERS By having a great aim towards saving money by reducing the unwanted expenses. 4. EMOTIONS: BEFORE / AFTER EM

Before:

No proper visualization of data and no alert mechanism

1. Proper statistical representation and visualization of expenses with alert mechanism 10. YOUR SOLUTION

The personal expense tracker application which enable people to track down their expenses and helps them reduce their unwanted spendings, this application sends notification and alert messages to user to notify their limits. This application also represents the expenses statistically based on dally, weekly, monthly and yearly basis with different visual representation to better understand the

8. CHANNELS of BEHAVIOUR

Online: Real-time tracking of expenses, with statistical representation of periodic data.

Offline: No offline functionalities.

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