

Project Design Phase-I
Proposed Solution Template

Date	19 September 2022
Team ID	PNT2022TMID51157
Project Name	Project –PERSONAL EXPENSE TRACKER
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	To track regular expense of a individual person to maintain budget
2.	Idea / Solution description	Our application will track the regular expense of a person which help them to live a budget friendly life. The daily and monthly expense of an individual will be tracked using this application.
3.	Novelty / Uniqueness	This application is collaborated with cloud. All the informations in the application will be stored in the cloud which can be easily retrived whenever we want.
4.	Social Impact / Customer Satisfaction	The personal expense tracker tracks the daily expense and calculate the daily expense which helps a person to avoid unnecessary expense and makem them to save more money.Which will lead to a happy life
5.	Business Model (Revenue Model)	Free trial for 1 month can be given to the users, so that a significant user base is created. Following the free trial, the users can be given subscription for 3 months, 6 months or 1 year.
6.	Scalability of the Solution	More number of users can be managed effectively, since entire application is hosted on cloud. It also help us to review the expense of the previous month.