

Project Design Phase-I

Proposed Solution

Date	24 September 2022
Project Name	Project - Personal Expense Tracker Application

Team Members:

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Proposed Solution Template:

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	The main problem here is people are not able keep track of their expenditures. So this software helps to keep track of the expenditure and also provide options for accounting and budgeting.
2.	Idea / Solution description	This software will help not only to keep track of their expense but also provides an insight on their spending on weekly or monthly wise in a graphical way. This software also send alert to mail of user if the expense exceed the budget they set.
3.	Novelty / Uniqueness	Graphical view of monthly and weekly costs (bar chart/pie chart).
4.	Social Impact / Customer Satisfaction	People can use it to track their spending and get notified when there is an expense Over budget.
5.	Business Model (Revenue Model)	We can offer advance features like graphical representation and alert over mail on subscription basis.
6.	Scalability of the Solution	Future IBM Cloud customers will automatically receive storage space.