

Project Design Phase-I
Proposed Solution Template

Date	19 September 2022
Team ID	PNT2022TMID13146
Project Name	Personal Expense Tracker Application
Maximum Marks	2 Marks

Team Members:

- 1) Alden PA - 19I333 (Leader)
- 2) Viraantira Kumar B - 19I307
- 3) Sathish N - 19i346
- 4) Siva Prasath - 19i350

Proposed Solution Template:

S.No.	Parameter	Description
1	Problem Statement (Problem to be solved)	Your entire financial decision-making process is unable to keep track of it. By assisting you in effectively managing your funds, this software makes your life simpler. A personal finance software will assist you with financial management, accounting, and budgeting in addition to budgeting and accounting.
2	Idea / Solution description	Personal finance includes all of the financial choices and tasks that a finance software streamlines by assisting you in effectively managing your money. A personal finance software will not only assist you with accounting and budgeting, but it will also provide you with valuable advice on money management.
3	Novelty / Uniqueness	Display the costs on a monthly and weekly basis in a pie chart.
4	Social Impact / Customer Satisfaction	People can use it to keep track of their spending and receive alerts when their budget is exceeded.
5	Business Model (Revenue Model)	We can offer the programme on a subscription basis.
6	Scalability of the Solution	Future customers of IBM Cloud will automatically receive storage.