

Project Design Phase-I
Proposed Solution

Date	19 September 2022
Team ID	PNT2022TMID16140
Project Name	Project - Personal Expense Tracker Application

Team Members:

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Proposed Solution Template:

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	An App to manage your entire financial decision-making process by keeping track of it. By assisting you in effectively managing your funds, this software makes your life simpler. Personal Expense Tracker software will assist you with financial management, accounting, and budgeting in addition to budgeting and accounting.
2.	Idea / Solution description	Personal finance includes all of the financial choices and tasks that finance software streamlines by assisting you in effectively managing your money. Personal Expense Tracker software will not only assist you with accounting and budgeting, but it will also provide you with valuable advice and control on money management.
3.	Novelty / Uniqueness	Display the costs on a monthly and weekly basis of expense in all in one app.
4.	Social Impact / Customer Satisfaction	People can use it to keep track of their spending and receive alerts when their budget is exceeded at times of low balance.
5.	Business Model (Revenue Model)	We can offer the additional program and features on a subscription basis if required.
6.	Scalability of the Solution	Future customers of IBM Cloud will automatically receive additional storage based on their usage and customer base.