Ideation Phase
Brainstorm & Idea Prioritization Template

Date	17 September 2022
Team ID	PNT2022TMID47461
Project Name	Personal Expense Tracker Application
Maximum Marks	4 Marks

Brainstorm & Idea Prioritization Template:

Team Gathering, Collaboration and Select the Problem Statement

PROBLEM

How might we Design an Personal Expense Tracker?

Brainstorm, Idea Listing and Grouping

Group Ideas

Alerts and Notifications

The app will fix a certain amount to be used for the daily usage according to the income ,if the expenditure is more than that of the amount which is declared, then the app will give an option to save or spend the amount

the application will calculate the total expenses made in a day.Then a notification will be sent to the user device about the remaining amount and the total expenses on particular time daily.

An alert will be sent to the user as email when he/she logins from another device

Reports

The app should send a Report to user that contains the monthly expenditure and also the balance amount .

At the end of the month, all the expenses we did should be ordered from maximum expenditure to least expenditure so the user can see where he/she spends more,

Categorize the money into Needs, Wants and Savings which helps the user to priotize on needs rather than then the wants.

Motivation for finacial management

Points should be awarded in the app when the user uploads bills, expenses , and other instances when he/receives money to encourage the user in finacial management

Automation

The user can link the bank account with the application and then the application monitors the income and expenditure and shows them in the dashboard

the app should be able to scan bills given from stores or restaurants the and the bill to the expenses automatically with description

Future planning

If the user have any of the future plans like building home, buying land, for the educational purposes , for medical purpose, or for their children,etc this app will make the user to save a certain amount for these credentials monthly

List financial goals

A budgeting option that let the user to form his own future budget like travel budgets

If there is an emergency financial need for any purpose, the user can take from the savings but the app will monitor and make steps to tally the amount which is expended on the further months by saving more.

Quality Improvements

Numerous budgeting and other personal finance resources can be downloaded for free.

easy user interface

Whether you want to set up a budget, track a type of expense, or look over your financial history, there's a tab or an option ready and waiting for you.

Brainstorm

Team Leader

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Idea Prioritization

Importance

If each of these tasks could get done without any difficulty or cost, which would have the most positive impact?

Feasibility

Regardless of their importance, which tasks are more feasible than others? (Cost, time, effort, complexity, etc.)

Prioritize

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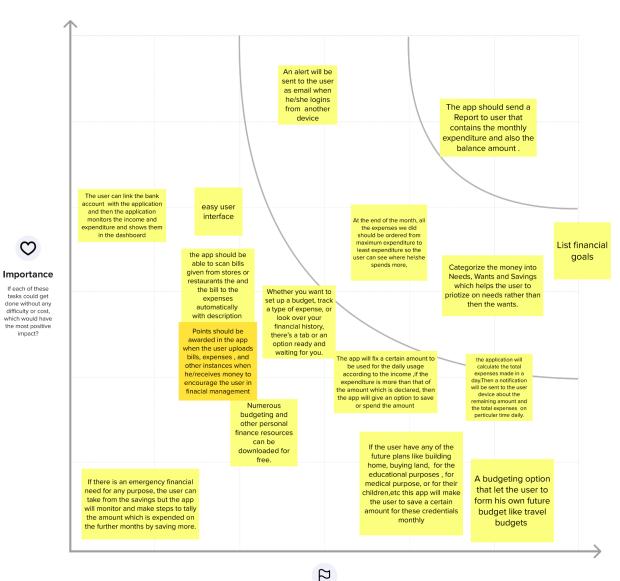
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