

PROPOSED SOLUTION TEMPLATE

Date	10 October 2022
Team ID	PNT2022TMID47439
Project Name	A New Hint to Transportation-Analysis of the NYC Bike Share System
Maximum Marks	2 Marks

S.No.	Parameter	Description
1.	Problem Statement (problem to be solved)	<p>1.Bike share system have risen popularity and have been promoted as low carbon alternative.</p> <p>2.The premise of sharing is short-term bike rental system, vary on timed memberships.</p> <p>3.It is an alternative for walking and using private bicycles.</p>
2.	Idea / Solution Description	<p>1.It is an open door policy, Encouraging inputs early and often the citizens of New York city</p> <p>2.Sites must ensure visibility and access</p>

3.	Novelty / Uniqueness	<p>1.Transport flexibility</p> <p>2.Health benefits</p> <p>3.Reduced congestion and fuel consumption</p>
4.	Social Impact / Customer satisfaction	<p>1.Transport</p> <p>2. Low cost</p> <p>3.Recreationn of cycling</p>
5.	Business Model (Revenue Model)	<p>1.Battery powered cycles</p> <p>2.Zero death since opened</p> <p>3.Lack of public subsidies</p>
6.	Scalability of the solution	<p>1.Economical development</p> <p>2.Reduce customer acquition cost</p> <p>3.Improved customer engagement</p>