

## PERSONAL EXPENSE TRACKER APPLICATION

### PROBLEM STATEMENT

At the instant, there is no as such complete solution present easily or we should say free of cost which enables a person to keep a track of its daily expenditure easily. To do so a person has to keep a log in a diary or in a computer, also all the calculations need to be done by the user which may sometimes results in errors leading to losses. Due to lack of a complete tracking system, there is a constant overload to rely on the daily entry of the expenditure and total estimation till the end of the month. As the name itself suggests, this project is an attempt to manage our daily expenses in a more efficient and manageable way. The system attempts to free the user with as much as possible the burden of manual calculation and to keep the track of the expenditure.

Who does the problem affect?	People getting regular wages.
What is the issue?	The paper-based expense tracker system does not provide the user portability, existing system only used on paper-based records so unable to update anywhere expenses done and unable to update the location of the expense details disruptive that the proposed system.
When does the issue occurs?	When the digits could not be recognized correctly. When the transactions are not successful. When the elder people unable to understand the smaller handwritten digits. When the paper-based expense tracker records are subjected to fire accident, flood, etc.
Where is the issue occurring?	The issue occurs when the person is unable to track his income and expenditure.

Why is it important that we fix the problem?

By solving this issue the people who are getting regular wages can track their expenses and avoid unwanted expenses.