## Project Design Phase-ProposedSolutionTemplate

Date	26 September2022
Team ID	PNT2022TMID00819
ProjectName	Project–Personal Expense Tracker Application

## **Proposed Solution Template:**

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Personal expense tracker is used to track daily and monthly expenses and savings of family and individual person.
2.	Idea/Solution description	We are developing a cloud application for expense tracking which will track expenses.
3.	Novelty/ Uniqueness	In previous days expenses are tracked manually using humans, But now application is being developed which will reduce human work.
4.	Social Impact/ Customer Satisfaction	The app will track daily expenses and show them So customers can plan according to their budget daily and spend money. Their money is saved.
5.	Business Model (Revenue Model)	App is developed and it can be given to people on Subscription basis for some amount. So app owner Can also be benefitted .
6.	Scalability of the Solution	It can be implemented using any web framework and can be made available to everyone in need.