


# Ideation Phase

## Brainstorm & Idea Prioritization

Date	19 September 2022
Team ID	PNT2022TMID05407
Project Name	Retail Store Stock Inventory Analytics
Maximum Marks	4 Marks

### Step-1: Brainstorm & Idea Prioritization:



## Brainstorm & idea prioritization

Use this template in your own brainstorming sessions so your team can unleash their imagination and start shaping concepts even if you're not sitting in the same room.

🕒 10 minutes to prepare  
🕒 1 hour to collaborate  
👥 2-8 people recommended

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### Before you collaborate

A little bit of preparation goes a long way with this session. Here's what you need to do to get going.

🕒 10 minutes

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**A Team gathering**  
Define who should participate in the session and send an invite. Share relevant information or pre-work ahead.

**B Set the goal**  
Think about the problem you'll be focusing on solving in the brainstorming session.

**C Learn how to use the facilitation tools**  
Use the Facilitation Superpowers to run a happy and productive session.

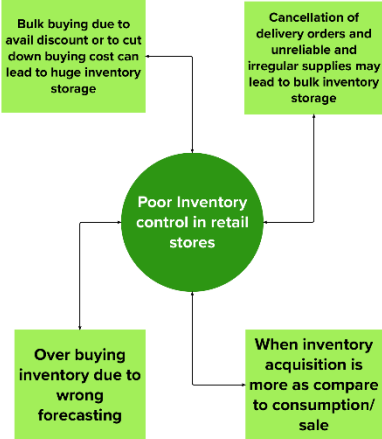
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### Define your problem statement

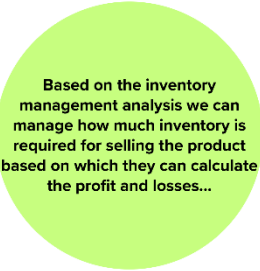
What problem are you trying to solve? Frame your problem as a How Might We statement. This will be the focus of your brainstorm.

🕒 5 minutes



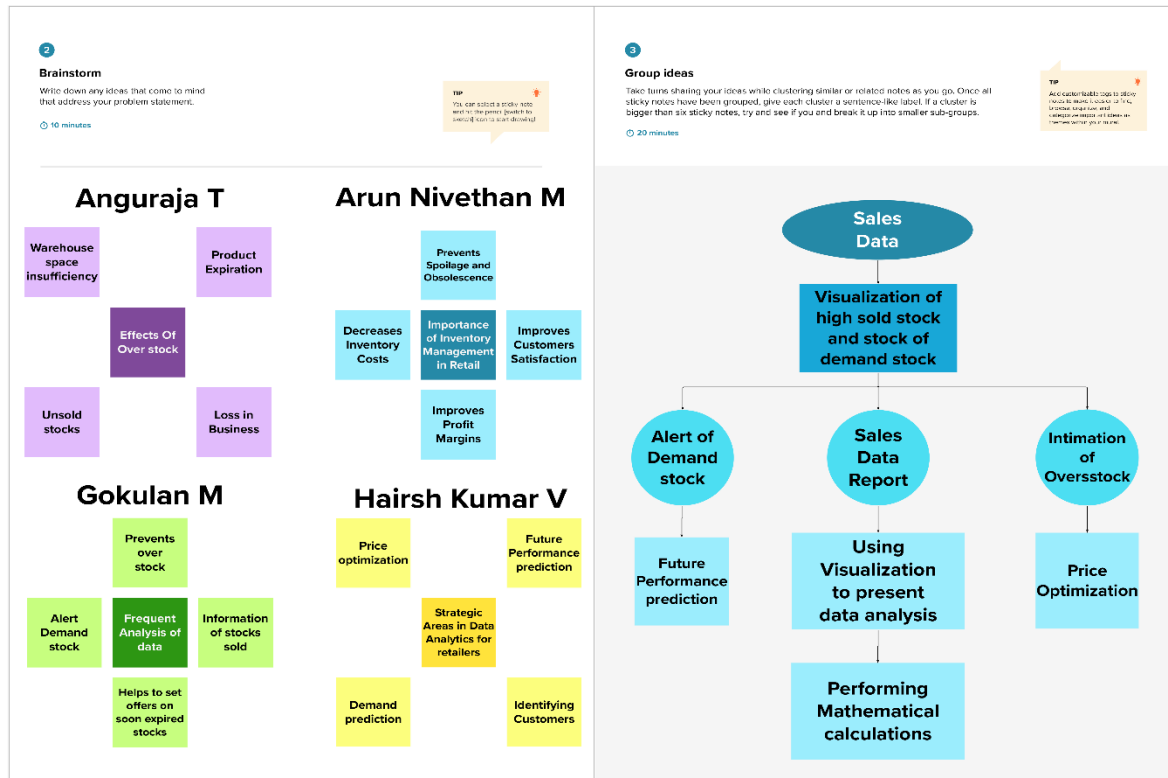
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graph TD; A[Bulk buying due to avail discount or to cut down buying cost can lead to huge inventory storage] --> C((Poor inventory control in retail stores)); B[Cancellation of delivery orders and unreliable and irregular supplies may lead to bulk inventory storage] --> C; D[Over buying inventory due to wrong forecasting] --> C; E[When inventory acquisition is more as compare to consumption/ sale] --> C;
```

### Solution :



Based on the inventory management analysis we can manage how much inventory is required for selling the product based on which they can calculate the profit and losses...

## Step-2: Brainstorm, Idea Listing and Grouping:



## Step-3: Idea Prioritization:

